Children's Liver Disease Foundation
fighting childhood liver disease

CHILDREN'S LIVER DISEASE FOUNDATION

COMPANY NO. 03431169

FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 31 DECEMBER 2016

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Report of the trustees and directors for the nine months ended 31 December 2016

Reference and administrative details

Registered Charity No: 1067331 (England and Wales) SC044387 (Scotland)

Company No: 03431169

Founders: Mrs Sonya McGough
Mr Peter McGough

Trustees and Directors:
Mr Thomas M Ross OBE (Chairman)
Mr Nicholas Budd
Mrs Kellie Charge
Mrs Mairi Everard
Mrs Georgina Sugden
Mr David Tildesley
Ms Theresa Martin
Mrs Karen Redgate (appointed 21st June 2016)

Chief Executive & Company Secretary
Ms Alison Taylor

Key management personnel

Chief Executive Officer	Ms Alison Taylor
Support Team Manager	Mrs Laura Varma and Ms Carol Hebden (maternity cover)
Head of Fundraising	Ms Joanna Oldfield
Finance Manager	Mrs Gillian Baylis

Registered Office
36 Great Charles Street
Birmingham B3 3JY

Bankers
Bank of Scotland
33 Old Broad Street
London

Auditor
Stephen W Jones FCA
King Edward House
82 Stourbridge Road
Halesowen
West Midlands B63 3UP

Investment Adviser
Brewin Dolphin
9 Colmore Row
Birmingham
B3 2BJ

Report of the trustees and directors for the nine months ending 31 December 2016 (continued)

Structure, governance and management

The company is a private company limited by guarantee governed by its Memorandum and Articles of Association dated 27 August 1997, amended on 28 March 2002, 7 March 2005 and 29 July 2013 and is registered as a charity with the Charity Commission and the Office of the Scottish Charity Register. The trustees are the directors and the only members of the charity and every member undertakes to contribute a maximum of £10 in the event of the charity winding up.

Description of the way in which the charity is organised

The Board of Trustees administers the charity. The Board meets three times a year and has given executive powers to the Chief Executive to administer and develop the charity. The Chief Executive reports formally to the Board at the trustee meetings.

The charity has a sub-committee; the Scientific Committee, which advises on medical, scientific and research matters, assesses research grant applications and reviews grant reports and meets annually. Advice and assistance on family, young people and educational matters is provided on a project basis, by medical professionals working across the Specialist Paediatric Liver Centres.

The charity's offices are based in Birmingham in rented accommodation. The charity has employed on average thirteen full time members of staff during the year in addition to the Chief Executive. Some public relations activity is handled on a consultancy basis.

Appointment of trustees

New trustees are recruited by the Board of Trustees for their experience and specialist skills. The trustees undertake an annual skills analysis and review the composition and skills mix against the needs of the charity and succession planning. The operational plans for 2016 identified that there was a need to recruit at least one new trustee to the Board and the Board appointed Mrs Karen Redgate as of 21 June 2016. Further reviews will continue in 2017 with the intention of further Board development.

Trustee induction and training

All new trustees are required to take part in a half-day induction session. The session covers their legal obligations under charity and company law, all aspects of the organisational policy and procedures and the current activities and plans for the charity. Trustees receive updates and further training, as required. Trustees are made aware of resources available from the Charity Commission.

Trustees hold three meetings per year, one of which is held at the CLDF offices. They formally and informally meet the full CLDF team, including volunteers, and the senior team make presentations on current work projects and progress with the operational plan. Trustees have the opportunity to question and comment.

Risk Management

The trustees review annually the risk management protocol which comprises:

- Regular review of the major risks and uncertainties which the charity may face
- The establishment of systems to mitigate operational and business risks identified in the annual review
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise
- Establishment of a reserves policy

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

Charity Objectives and Activities

Objectives:

- To undertake and promote medical and scientific research relating to paediatric liver disorders and subjects related thereto including the incidence, causes, effects, diagnosis, prevention, possible cures and treatment of all such paediatric liver diseases and disorders and research into paediatric liver transplant techniques and other surgical techniques and the dissemination of such useful results of such research by all possible means and as widely as possible to all who can benefit from it and so far as possible the co-ordination of such research;

- To advance public education and awareness of paediatric liver diseases and disorders, their causes, diagnoses and treatment;

- To promote health education in subjects relating to the paediatric liver and to provide for the rehabilitation, care and relief of, and support to those who suffer from paediatric liver diseases and disorders and their families;

- To promote such research as above inter alia by creating fellowships and by making grants and providing equipment, facilities, staff and other provision for research and training in paediatric liver diseases and disorders in established paediatric hepatic centres and if thought advisable elsewhere.

Our vision is a world in which young adults and children are not limited by their liver disease; that childhood liver diseases will be understood, prevented and treated effectively, ensuring that babies, children, young people, their families and adults diagnosed in childhood achieve their full potential.

Our mission is to take action against the effects of childhood liver disease by:

- Funding vital research
- Informing and educating healthcare professionals, parents and the public on the signs and symptoms
- Campaigning to give young people and their families one strong voice
- Providing young adults, children and their families with tailored support services

In order to determine our objectives and vision, Children's Liver Disease Foundation held consultations with stakeholders and beneficiaries to develop a five year strategic plan (2015-2020). From the strategic plan an annual operational plan is formulated which is further developed into SMART departmental tactical plans designed to achieve the objectives and monitor performance.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

How our activities deliver public benefit

CLDF's objectives are directed wholly at delivering public benefit.

Programme	Public Benefit
Research	• Advances knowledge • Encourages young talent in scientific endeavours • Improved treatments • Provides evidence base for treatment regimens • Improved patient outcomes • Improved health economics
Information	• High quality information available free of charge to the public and professionals • Signposting to other agencies • Packs and information to support families and young people manage their liver disease
Support	• Supports families and young people to cope with and adjust to life with their liver condition • Tailor made services • Innovative family, young people and children's projects to bring families together and develop peer support • Support programme for friends and relatives
Voice	• Campaigning for equitable services throughout the UK • Taking part in stakeholder engagement in NHS consultations • Highlighting the needs of the paediatric community in the allocation of donor organs for transplantation

In 2016 the board took the decision to change our financial year from April to March to January to December. The decision will help to support ongoing financial management of the charity. This report covers the nine month period from 1st April 2016 to 31st December 2016. Where relevant, activity has been contrasted with the same nine month period in 2015 as a comparator.

1 Research Programme

Research lies at the heart of providing a future to children with liver disease. CLDF recognises it has an important role in contributing to and encouraging a vibrant research environment.

CLDF's Scientific Committee reviewed CLDF's research strategy and set the priorities for Paediatric liver research funding and activity 2015 – 2020.

Funds are made available through project grants, CLDF PhD student fellowships, small grants programme and other vehicles agreed by the Scientific Committee and Board of Trustees.

Children's Liver Disease Foundation is a member of the Association of Medical Research Charities (AMRC) and employs best practice in its peer review processes. Applications are made in line with CLDF's research strategy which is published on the website, childliverdisease.org.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

1 Research Programme (continued)

During 2016 we reviewed our Scientific committee and appointed a significant number of new members to the committee.

Research impact and achievements in 2016

Grants Programme

PhD Fellowship

In 2016 CLDF awarded a three year PhD fellowship :

- **T cell epitopes for the development of biomarkers and novel therapeutics in autoimmune hepatitis type 2 (AIH-2)**
  Professor David Wraith, Institute of Immunology and Immunotherapy University of Birmingham

Small grants programme

One application was received under this programme in 2016 and was awarded:

- **Global effects of maternal smoking on the human fetal liver protein profile.**
  Dr Panagiotis Filis, University of Aberdeen

BSPHGAN / CLDF Joint Research Grants 2016

In 2016 a joint research round with British Society of Paediatric Gastroenterology, Hepatology and Nutrition (BSPHGAN) was held. Grants were available for £10,000 to support preliminary research that would contribute significantly to a subsequent larger research grant proposal. There were no restrictions on the scope of projects which could focus on gaining insights into the causes of liver disease or improving diagnosis, management and longer-term outcomes. Projects could have been stand-alone or linked to one or more existing studies. Two awards were made

- **Congenital porto-systemic shunts and the development of liver tumours: characterisation of the genetic and histopathologic background to identify the progression of molecular alterations**
  Professor Richard Thompson, Kings College Hospital

- **Association of stool microbial profile with short-term outcome in infants with biliary atresia after Kasai Portoenterostomy**
  Dr Vandana Jain, Kings College Hospital

Maximising the patient perspective in research

During the year, we supported a small number of external research projects by brokering patient input into research design and providing opportunities for our families and young people to take part in quality of life studies.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

1 Research Programme (continued)

Continuing the research programme in 2017

Following a review of the Small Grants programme by the Scientific Committee in late 2016, CLDF will run one grant round in 2017. Grants for £10,000 will be made available; we envisage that a number of grants will be made.

CLDF will continue to increase opportunities for families and young people to learn more and be involved in research within the field, seeking funding for a CLDF Research Hub. This project will aim to increase formal patient and public involvement in the design of research projects by creating a vehicle for researchers to obtain feedback from families and young people about the projects they are developing.

2 Education and Information Programme

This programme aims to support the needs of healthcare and allied professionals, the general public as well as children and young adults (11- 24 years) with paediatric liver disease and the families affected.

CLDF provides medical and nutrition leaflets to all hospitals managing children affected by childhood liver disease. In addition, CLDF provides the liver transplant stepping stones packs to the three paediatric transplant centres. All are free of charge.

The provision of information to children, young people and their families is critical. It empowers individuals and supports them to accept and take responsibility for their liver condition. This is especially important in children who may grow up having received a transplant in infancy with no knowledge of their original diagnosis and understanding of how sick they were.

A continuing concern for professionals and CLDF is non compliance in young people and young adults; non compliance in terms of their medications and clinic attendance. This can lead to young adults becoming dangerously ill and for those with a transplant, rejection of their transplanted liver. Programmes which inform and equip young people to manage their liver disease are paramount. CLDF plays an active role in sharing activities with the specialist centres and adult units with a direct aim of reducing non-compliance.

- **Education and information impact and achievements in 2016**

Information

- A vast range of medical, nutritional and support literature all available for instant download
  - Number of leaflets distributed, including downloads – 16,320 a slight increase on the same period in 2015

- Yellow Alert website and resources
  - Number of Yellow Alert resources distributed, including downloads – 10,968
  - Visits to the Yellow Alert website- 13761, a decrease on the previous year
  - Yellow Alert app downloads - 675

During the year we have continued to promote our Yellow Alert resources. We have attended a number of conferences for primary healthcare professionals, including the annual

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

2 Education and Information Programme (continued)

Community Practitioners and Health Visitors Association Conference and the Institute of Health Visiting Leadership Conference. A webinar for UNITE members was also delivered.

A number of other professional conferences have been attended to promote our general information resources and support services. These included the British Liver Nurses Forum conference to highlight our work with young adults to adult liver nurses.

Leaflet Development

During the year we have redeveloped a number of leaflets and will continue this work until the whole portfolio has been consolidated and updated. We were successful in setting up our new Information Review Panel which supports the new developments. The project to produce a new suite of literature supporting young people on their journey into adulthood has continued throughout the year and will be completed in 2017.

Information and Sharing

Our websites are a key pathway to accessing information, getting updates and making contact with us.

- Interactive website statistics
    - Number of CLDF main website hits – 136,210 a 10% increase on the same period in 2015
    - Number of visits to all CLDF websites including Yellow Alert – 156,809.
    - Number of CLDF website visitors – 133,277 a 6% increase on 2015 activity

" The information was detailed but easy enough for me to understand. They made expressing my thoughts and feelings about my condition much easier. Receiving the leaflets made me feel a lot more confident, like I was in control of my condition. They were so helpful for not just me but for my friends and family as well." From a Young Person who received our literature

CLDF's National Conference and Family Weekend 2016

Our biennial event took place on September 24th and 25th at Chesford Grange in Warwickshire. It was a great opportunity for families to hear from the experts about the latest developments into childhood liver disease, the research and the treatments, and to catch up with each other and the CLDF team. It was the first time that an overnight stay and Gala Dinner had been included as part of the offering.

One of the highlights of the day was a session designed and run by our Young Ambassadors. Thirteen young people delivered the session, which aimed to give parents practical advice on how to support children with liver disease during adolescence and young adulthood.

147 delegates attended the conference with 38 children (0-9 yrs old) attending the creche and 38 young people enjoying a trip to Drayton Manor.

We are indebted to the medical professionals who gave of their time to support the event and the volunteers from the Round Table and St Johns Ambulance who accompanied the children on the Drayton Manor trip.

2 Education and Information Programme (continued)

After the formal conference had finished;

54 families, a total of 176 parents, children and young people stayed for the Gala Dinner and entertainment/ disco.

41 families, a total of 138 parents, children and young people stayed overnight to continue networking with other families and staff.

The conference received very positive feedback and we will look to continue with this format for our 2018 event.

"An absolute fantastic conference. Inspirational stories, insights, opportunities to reflect, talk to others and celebrate too. Well done CLDF. The best conference we've been to." Feedback from a parent

Creating awareness of childhood liver disease

- During the year CLDF has maintained a robust awareness programme based upon family stories, promoting fundraising initiatives and responding to topical stories. Wherever possible, CLDF seeks opportunities to partner with other organisations to mutual advantage.

- In August we had a successful Radio 4 appeal, which raised funds and awareness of childhood liver disease to new audiences.

- During the year we were honoured to be shortlisted by Children and Young People Now as their Charity of the Year for our Talk, Tell, Transform Project.

  Outcomes of the press activity are:
    - 47 press releases were issued centrally.
    - 168 press cuttings were generated a 33% increase on the same period in 2015.
    - During the year we were successful yet again in securing a number of high profile articles in national newspapers and journals.

Continuing the education and information programme in 2017

- The information leaflets redevelopment project will continue in 2017 until completion, with a robust maintenance programme. A children's resource to support transplant will be developed.

- We will start a project to consolidate our websites for maximum efficiency and reach.

- In 2017 we will review, develop and republish our Yellow Alert protocol and resources.

- General Practitioners will be a focus for Yellow Alert messaging in addition to traditional audiences.

- CLDF will be present at more conferences to enable further awareness amongst healthcare professionals.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

3 Supporting families and young people

A diagnosis of childhood liver disease means a lifetime of medical care. Families, children and young people need to adapt to their new lifestyle but uncertainty always exists. A diagnosis of liver disease has a huge impact upon the child, family, extended family, friends and work colleagues. The journey is individual. CLDF's role varies according to needs from helping families to find their new normality to supporting young people to take responsibility for their liver disease/transplant and ultimately transfer into adult services.

The range of services offered by CLDF includes:

- Comprehensive family and young peoples' events programme
- Residential projects for young people
- CLDF Websites; childliverdisease.org and cldf-focus.org
- Access to CLDF educational services
- One to one personal support; email, phone, hospital clinic and ward visits and Skype
- Introductory Packs and literature such as Liver Life
- Electronic communications
- Health Unlocked – CLDF's forum
- Social networking

> *"'I would just like to say thank you so much for helping me and my family through such a difficult time without your help and support I don't know what we would have been like. We have an extra special little girl and I am sure when she's older she will also stop by to give her thank yous. To think how much of a hard time we had at the start of her life and to come out of that knowing we met such beautiful and helpful people like yourselves is a credit to you all'. From a parent*

Family and Young Peoples' services impact and achievements in 2016

- **Hospital ward and clinic visits**

  The families and young peoples' teams have continued with the clinic visiting programme at hospitals across the UK. Attending 74 clinics across the country, a slight decrease on the same period in the previous year, the team met 566 families and young people a 10% increase on the previous year. Visits have taken place at the following hospitals:

  - Birmingham Children's Hospital
  - King's College Hospital, London
  - Leeds General Infirmary
  - Queen Elizabeth Hospital, Birmingham
  - Edinburgh Royal Hospital for Sick Children
  - Royal Hospital for Sick Children, Glasgow
  - Royal Aberdeen Hospital for Children
  - Southampton General Hospital
  - University Hospital of Wales, Cardiff
  - Bristol Royal Hospital for Children
  - Royal Belfast Hospital for Sick Children
  - Addenbrookes Hospital, Cambridge
  - Derriford Hospital, Plymouth
  - St James Hospital, Leeds

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

3 Supporting families and young people (continued)

Support and Contact with Families and Young People has increased during the year.

- 780 young people between 11 and 24 had contact / support with CLDF during the year – a 7 % increase on the previous year.
- The support team also had 1944 contacts with parents, friends and relatives a further 12 % increase on the same period in 2015.

Family Events

We continued to focus on developing events programme during 2016; the number of events decreased, but the Family weekend offering was strengthened. The purpose of our family event programme is to;

- Provide families with the opportunity to meet one another and build local peer support networks.
- Provide families the opportunity to build relationships with CLDF.
- Reduce families' and young people's feelings of isolation and uncertainty.
- Provide families and young people with opportunities to participate in enjoyable events, promoting family cohesion and giving them a break from the daily rigours of managing a chronic liver disease.

Events included Picnics, Family Days and Family weekends in the period covered, and 482 people attended an event between April and December 2016.

Scotland Family Weekend

- Children's Liver Disease Foundation's family weekend in Perthshire brought together 28 Scottish families, 100 people in total attended. Held over two days the event comprised of organised team building and fun activities for the children and young people and their families. We chose Perthshire as it was felt that it was a good location in terms of transportation (rail and car) and is inclusive for families to attend from the majority of Scotland. As there is no Liver hospital in the area it is neutral in terms of territory. With this in mind we were limited to what was available in the area and Creiff Hydro was identified by families as a great location and the facilities meant that it accommodated all ages and abilities. Feedback from families was incredibly positive.

  'This has been the best CLDF event I have attended – both for myself and my child. . This weekend's activities have been nothing like the ones before – the team building exercises have been excellent and the day event gave both parents and children time to dip in and out of activities giving them time for informal chats. Overall – befriending, supporting and acknowledging each other's story. This weekend I have felt valued.' Scottish parent

3 Supporting families and young people (continued)

Residential Activities for young people:

- **Wild Camp (children aged 11 years and over, accompanied by a parent/ carer)**

We held our Weekend Wild Camp in August 2016 attended by 7 pairs of young people and parent carers.
In the middle of an Oxfordshire woodland the groups faced a 24 hour bushcraft survival experience alongside other young people and parents affected by childhood liver disease.

"*It was a wonderful experience; I especially enjoyed the way it challenged my daughter and how well she did. I learnt a great deal about her that I didn't already know*' Parent feedback from the weekend.

- **CLDF Breakaway (children aged 12 – 15)**

CLDF Breakaway; formerly Closer to the Edge ran in July for 15 x 11-15 year olds from all over the UK. The programme remained the same but with the new cohort of young people bringing a new dynamic, the trip was a huge success. From skinning deer and zip wiring to building shelters, the young people really stretched themselves, trying new things and meeting new people with common issues.

Feedback from the young people was fantastic with 13/15 young people saying the residential was 'excellent' 2/15 said it was 'good'. One young girl said '*the activities were amazing; they pushed you but once you finished you felt proud. The whole experience was amazing and I feel way more confident – I loved it!*'

Parental feedback was also very positive
"*I can't even begin to say what an impact the project has had on her in so many ways. she buzzed with the whole experience - we relived every moment on the 2 hour drive home! Then, socially she loved meeting and being with everyone. They have talked all week on snap chat and she is hoping to see B and C again very soon. Inspired by the stories of some of the others she met last week she wants to do an assembly at school about the impact different liver diseases can have on children's lives not just physically but mentally too and the difference CLDF has made to many of these children including herself. Thank you again. The experience last week will never be forgotten*"

- **Talk, Tell, Transform Reunion (young people aged 16 and over)**

Talk, Tell, Transform is a specially designed residential workshop for young people which enables them to talk about their liver condition and its effect on their lives. Sharing with other young people who know what it is like they tell their stories and create a three minute video using digital media. The reunion is held annually and everyone who has participated in the project over the last five years is invited to attend. This is the third year we have held the reunion weekend, it was the biggest reunion so far. Twenty eight 16-22 year olds attended with the aim being that they caught up with old friends, made new ones and offered peer support within a growing community as well as being consulted by CLDF on the development of young people's services.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

3 Supporting families and young people (continued)

Young people's feedback from the Reunion weekend:
"I never realised how much this would change my life - I know it sounds cheesy and corny but it really opened my eyes and I have a developed a family and gained a community."

"I have met some inspiring people from CLDF. They all relate to you in some way. Everyone is so genuine and understanding. I feel so blessed to have met such great people."

"I have had an incredible weekend - I had a lot of fun! Wish the weekend was longer, but with lack of funds it's hard to arrange this! I've learnt a lot, caught up with all my TTT family and met a lot of great new people - I can't wait for the next.one'"

In addition to our residential programme our work with young people has continued to develop during the year.

Young Persons Social Network site and Young Ambassadors programme

CLDF Hive is a moderated social network site created in late 2015 by CLDF with young people and for young people aged 11-24 who have a liver condition or transplant. It's a secure site for young people with a liver condition to meet no matter where they live in the UK. There are hosted live chats, and ways to find people who share the same condition or hospital. There are groups to join, opportunities to seek help or advice, and there's a great blog section where young people can add their blog and read others. As part of the project we enlisted the support of a group of young people to help us run the site.

At the end of 2016 we had 209 young people registered on HIVE with 455 friendships made, linking young people with similar conditions and interests. The Young Ambassadors, trained to help run the site have continued to develop over the year. In addition to supporting HIVE they have been active in volunteering at events and designing and delivering a session for our Conference.

Transition App

Late 2016 we launched our Transition app which has been developed by Coventry University, with the input from professionals from Birmingham Children's, Kings College and Leeds Hospitals, young people and the CLDF support team . The app aims to support young people through transition from children's to adult services and support self-care and management. It also gives mobile access to the HIVE platform. In the first month 148 apps were downloaded.

Continuing the family and young peoples' programme in 2017

- We will continue to provide family weekends in Scotland and Northern Ireland and introduce a family weekend for England/ Wales to enrich family peer networking opportunities, in addition to our single day events.

- We will continue to deliver our residential programme. A young person's weekend conference event will be developed with young people and delivered for the first time in 2017.

- CLDF's Remembrance Service and Family picnic will be held at the National Arboretum.

4 Voice

The needs of the families, children and young adults diagnosed in childhood remains at the heart of CLDF's work. Representing their needs has become an increasing role for CLDF over the past decade. Ensuring services are configured to give equity of access and treatment is vital. This lies at the heart of CLDF's voice programme.

Voice programme impact and achievements in 2016

- **Supporting Standard Setting and Improving Practice**
    - Input into various NICE guidelines and updates, which include but are not limited to, Quality Standard on Liver Disease Non Alcoholic Fatty Liver Disease (NAFLD), and proposed changes to the Highly Specialised Technology Appraisal process.
    - Continuing work with The Lancet Commission, 'Addressing liver disease in the UK.' The CEO continues work as a commissioner, focusing on supporting the implementation of the recommendations, lobbying for change and raising awareness of the needs of the paediatric and transitioning population.
    - Supporting the development of the British Society for Paediatric Gasteroenterology Hepatology and Nutrition (BSPHGAN) standards for care.
- **Representing Paediatric Liver Disease and the needs of patients**
    - We have ensured during the year that we have given our families and young people the opportunity to get directly involved in the evaluation of national policies and developments through digital channels.
    - Campaigning work has been undertaken throughout the year to highlight the need for universal vaccination against Hepatitis B. A decision on the inclusion of Hepatitis B in the childhood immunisation schedule was made in early 2016 and we are delighted that it will be included in the programme from late 2017.
    - Our CEO is joint vice chair of the Liver Patients Transplant Consortium and is actively involved in reviewing plans for new liver allocation systems.
    - We are an active member of the British Society for Paediatric Hepatology Gastroenterology and Nutrition PPP forum and the CEO is the current charity representative on the council.
    - During 2016 CLDF continued to work with other organ related charities to develop and promote the 'Donation Conversation' campaign aimed at increasing the consent rate for organ donation across the UK.
    - Member of the Liver Steering Group for Paediatric services, alongside clinicians from the Specialist units, to support national service development with commissioners.
    - Active member of the implementation group for Welsh National Liver Strategy.
    - During the year we have continued to strengthen our relationship with NHSBT, took an active role in National Transplant Week and sponsored and attended the British Transplant Games for the third time.

Report of the trustees and directors for the nine months ended 31 December 2016(continued)

4 Voice (continued)

Continuing the voice programme in 2017

In addition to the ongoing areas of work highlighted above;

- We will continue to work with organ related charities to develop a specific campaign that all charities will use to ensure coordinated messaging to support increased consent rates for organ donation.
- Support the introduction of the Hepatitis B vaccination and work with partners to scope a campaign calling for catch up coverage in older children.
- In our communications and awareness raising, we will continue to broaden our range of activity, incorporating the voices of our families and young people wherever possible.
- We will determine how we can best raise awareness and support prevention activity in relation to Non Alcoholic Fatty Liver Disease in children and young people.
- Respond to key issues as they arise.

Fundraising

Fundraising underpins the work of the Foundation and includes a wide ranging portfolio of activities. In excess of 80% of CLDF's income is generated from individual supporters; significant revenue is gained from sponsored activities including the London Marathon and Great North Run.

During the nine months to 31st December 2016 we received donations from 18 charitable trusts totalling £76,619. We were successful in securing funding from Children in Need for our Talk, Tell, Transform project which meant that trust income increased by 50% over nine month period to 31st December 2015. Donations of £5,000 or more were received from the following trusts:

The Eveson Charitable Trust	£5,000
BBC Children in Need	£31,669
GSK UK Pharmaceutcals	£15,000
The Worshipful Company of Actuaries Charitable Trust	£5,000

We also received income of £29,429 from clubs and societies, including £9,821 from Knowle and Dorridge Lions Club towards the cost of our first National Conference and Family Weekend.

Regular gift income remains stable. Following on from the campaign promoting regular giving 20 new regular gifts were set up in the nine months to 31st December 2016.

We continued to develop our portfolio of challenge events which included places in the Prudential Ride London which raised £5,957 which was disappointing compared with the income raised in its first year. However, we will continue to build on this in 2017. We ran our first CLDF led challenge event – an abseil. This generated a huge amount of excitement and income of £10,238.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

Fundraising (continued)

We had a successful partnership with Jutexpo who through their charity of the year activities raised £20,000. We developed strong relationships with a number of corporate and community partners and this will continue to be a priority going forward.

Our incredible supporters underpin all of our work. We have continued to review income streams and in 2016 identified a number of areas for growth as well as opportunities for developing new products and initiatives: "Your Funds" encourages longer term support and commitment by setting up a fund and raising funds for a specific aspect of work and in the nine months to 31st December 2016 this income stream generated £9,731.

Continuing the development of income generation in 2017

During 2016 we reviewed a variety of initiatives and income sources. As a result, during 2017 we will continue to;

- Develop our challenge events programme and increase the number of supporters undertaking challenge events.
- Review the income from Big Yellow Friday 2017, as the 10th anniversary year.
- Build on our trust and grants income, seeking multiyear funding opportunities.
- Test and develop new community fundraising initiatives and campaigns.
- Develop our own CLDF led challenge events.
- Continue to focus on creating and developing relationships with corporate supporters and attract two new substantial corporate partnerships.
- Deliver our 2017 Chefs Gala Dinner, to be held at the Dorchester, London on 20th March 2017.

Financial Review

- In September 2016 the Board approved the change in accounting date from 31 March to 31 December as the 31 December is a better fit operationally with the calendar of income generating events.

- The charity prepares an annual business plan and budget and produces monthly management accounts and makes quarterly reports to the trustees. Close financial monitoring has ensured that overheads were contained within budget and in line with changing income levels.

- Income for the 9 months to 31 December 2016, £554,317 was 2.4% higher than the pro rata amount for the 12 months ended 31 March 2016. This reflects the challenging economic environment charities are operating within. As outlined in the Fundraising section of this report the charity has been and will continue developing streams of income.

- The principal funding sources were voluntary income of £538,586 of which £448,159 was received from supporters; £76,619 from charitable trusts (see Fundraising section); £7,808 from the Family Life Club and £6,000 from legacies. The Board decided to end the contract with the Family Life Club after a long association with this commercial enterprise and records its appreciation for the income received over the years.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

Financial Review (continued)

- The charity was fortunate to receive in 2012/13 the amount of £725,000 which the Board designated to strengthen the fundraising directorate and develop the charitable activities. The designated fund has been fully utilised at 31 December 2016. The charity has undertaken reviews of its charitable activities and the infrastructure underpinning its work and going forward has planned for returning to producing a small annual surplus.

Investment Policy and Returns

- Under the Memorandum of Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees consider that their investment policy should recognise the need for protection of capital, a good level of income and liquidity. Accordingly, investments are held in short and medium dated fixed income securities.
- The trustees also require a level of liquidity to be maintained to cover the funding of projects. Therefore, available funds are kept in interest bearing deposit accounts and term accounts to maximise resources. Investments are reviewed by the trustees as needed but on an annual basis, as a minimum.

Reserves

- The trustees have established the level of reserves (those funds that are freely available) that the charity ought to have.

- It is the policy of the trustees to ensure, as far as possible, that the free reserves in the unrestricted fund (excluding designated funds) are sufficient to cover six months' core expenditure. The trustees, therefore, consider that, based on the 2017 budget, the ideal level of reserves at 31st December 2016 would be £390,000.

- The actual unrestricted fund at 31st December 2016 is £354,088. This equates to covering 5.5 months of core expenditure. This is slightly lower than the trustees would like but because of the shortening of the reporting period to 31 December 2016 the two key income generating events held in March of Big Yellow Friday and the biennial Chefs Gala Dinner are not included in these results. The trustees, therefore, consider this level of reserves will enable CLDF to continue to provide services to families and young people and to continue to fund research projects despite the challenging times that are expected to persist. The trustees intend to review the charity's reserves policy during 2017.

Explanation of voluntary help and donations in kind

Children's Liver Disease Foundation has numerous volunteers around the country supporting the work of the charity by fundraising and promoting the charity. It also has regular office volunteers who contribute greatly to the work of the charity and has initiated a project of training clinic volunteers. The trustees wish to record their appreciation of the tremendous support the volunteers provide.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

Pay policy for senior staff

The trustees consider the Board of Directors, who are the charity's trustees, to be in charge of directing the charity.

The chief executive and senior management team comprise the key management personnel and are in charge of controlling, running and operating the charity on a day to day basis.
No director received remuneration or expenses in the year. There were no related party transactions in the year (see note 11).

The pay of senior staff is reviewed annually and normally reflects increases in the retail prices index and average earnings, although pay freezes have on occasion been implemented. In view of the size and location of the charity pay is benchmarked (lower to mid-point) against similar sized charities in similar areas.

Report of the trustees and directors for the nine months ended 31 December 2016 (continued)

Trustees Responsibilities

Directors and Trustees

All directors of the company are also trustees of the charity and there are no other trustees.

Trustees can appoint additional trustees if they consider it appropriate to do so. A new trustee, Mrs Karen Redgate, was appointed on 21st June 2016.

The trustees retiring by rotation at the next Annual General Meeting are K Charge, D Tildesley, and T Martin who, being eligible, offer themselves for re-election.

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.
Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of the period. In preparing these financial statements, the directors are required to:

a) Select suitable accounting policies and then apply them consistently;
b) Make judgements and estimates that are reasonable and prudent;
c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

Statement as to disclosure of information to auditor

So far as the directors are aware at the time of approving our annual report

- There is no relevant audit information, being information needed by the auditor in connection with preparing the audit report, of which the company's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the auditor have taken all steps that he or she is obliged to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

A resolution proposing the re-appointment of Stephen W Jones FCA as auditor in accordance with the Companies Act 2006 will be put to the Annual General meeting.

By Order of the Trustees

Thomas M Ross

....

Mr T M Ross OBE
Chairman
13 June 2017

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES AND MEMBERS OF CHILDREN'S LIVER DISEASE FOUNDATION

I have audited the financial statements of Children's Liver Disease Foundation for the period ended 31 December 2016 which comprise the Statement of Financial Activities, the Charity Balance Sheet, the Cash Flow Statement and the related notes on pages 24 to 36. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees and members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the trustees and members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and their trustees and members as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

I have been appointed as auditor under section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of the charity's incoming resources and application of resources, including its income and expenditure, for the nine months then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matters prescribed by the Companies Act 2006

In my opinion the information given in the Report of the Trustees for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires me to report to you if, in my opinion:

- adequate accounting records have not been kept or returns adequate for my audit have not been received by branches not visited by me; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- I have not received all the information and explanations I require for my audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirements to prepare a Strategic Report or in preparing the Report of the Trustees.

Stephen W Jones (Senior Statutory Auditor)
For and on behalf of Stephen W. Jones F.C.A.
Statutory Auditor, Chartered Accountant & Registered Auditor
King Edward House 82 Stourbridge Road. Halesowen
West Midlands B63 3UP
13 June 2017

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE NINE MONTH PERIOD ENDED 31 DECEMBER 2016

	Note	Unrestricted Fund	Designated Fund	Restricted Fund	Total 9 months 31.12.16	Total 12 months 31.03.16
		£	£	£	£	£
INCOMING RESOURCES						
Income						
Donations and legacies	4	445,451	-	93,135	538,586	692,251
Trading activities	4	1,839	-	-	1,839	11,741
Investments	4	13,881	-	11	13,892	17,703
Total Incoming Resources		**461,171**	**-**	**93,146**	**554,317**	**721,695**
RESOURCES EXPENDED						
Costs of raising funds						
Raising Funds		142,794	-	-	142,794	239,624
Trading activities		527	-	-	527	6,761
Total		143,321	-	-	143,321	246,385
Charitable activities						
Education and awareness campaigns	5	169,034	21,391	26,568	216,993	255,043
Provision of emotional support	5	160,382	25,446	28,309	214,137	321,017
Research grants and expenditure	5	54,984	-	10,000	64,984	141,390
Total		384,400	46,837	64,877	496,114	717,450
Total expenditure		**527,721**	**46,837**	**64,877**	**639,435**	**963,835**
Net gains / (losses) on investments	14	14,361	-	-	14,361	(7,471)
Net (expenditure) and net movement in funds for the period / year		(52,189)	(46,837)	28,269	(70,757)	(249,611)
Reconciliation of funds						
Total funds brought forward at 1 April 2016		406,277	46,837	67,305	520,419	770,030
Total funds carried forward at 31 December 2016		**354,088**	**0**	**95,574**	**449,662**	**520,419**

The notes on pages 24 to 36 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the period / year.

All the above results are derived from continuing operations of the charity.

BALANCE SHEET OF THE CHARITY AS AT 31 DECEMBER 2016

		31.12.2016		31.03.2016	
	Note	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	13		12,386		25,690
Investments	14		265,809		251,448
			278,195		277,138
Current assets					
Stock and inventory	15	7,906		8,727	
Cash and short-term deposits	16	617,963		772,979	
Debtors due within one year	17	98,715		107,564	
		724,584		889,270	
Current liabilities					
Creditors due within one year	18	437,507		469,239	
Net current assets			287,077		420,031
Total assets less current liabilities			565,272		697,169
Creditors due after more than one year	19		115,610		176,750
Net assets			449,662		520,419
Represented by					
Restricted Funds	22		95,574		67,305
Unrestricted Funds	22		354,088		406,277
Designated Funds	22		0		46,837
Total Funds			449,662		520,419

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 24 to 36 form part of these financial statements.

Signed on behalf of the Trustees on 13 June 2017

Mr T M Ross OBE

M. A. Everard.

Mrs M Everard

STATEMENT OF CASH FLOWS FOR THE NINE MONTH PERIOD ENDING 31 DECEMBER 2016

	Note	9 months 31.12.2016 £	12 months 31.03.2016 £
Cash used in operating activities	24	(167,294)	(348,159)
Cash flows from investing activities			
Interest Income		13,892	17,703
Disposal of investments		-	-
Purchase of investments		-	-
Purchase of tangible fixed assets		(1,614)	(3,359)
Cash provided by investing actions		**12,278**	**14,344**
(Decrease) in cash and cash equivalents in the period / year		(155,016)	(333,815)
Cash and cash equivalents at the beginning of the period / year		772,979	1,106,794
Total cash and cash equivalents at the end of the period / year		**617,963**	**772,979**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

a) Basis of accounting

Children's Liver Disease Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

A separate income and expenditure account has not been included because the Charity does not have endowment funds.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.
The trustees considered that no restatements were required.

c) Preparation of the accounts on a going concern basis

The foundation reported a net deficit of £70,757 mainly due to the use of the designated fund to develop services and fundraising capacity. The trustees have reviewed the five year strategy report, the budgets for 2017 incorporating the results of these developments and the reduction in some operating costs and on these bases they consider that the charity is a going concern.

d) Financial statements

At 31 March 2015 the charity's wholly owned subsidiary, CLDF Trading Ltd, had returned to profit and the trustees, therefore, decided to transfer the trading activities to the charity from 01 April 2015. CLDF Trading Ltd is a dormant company. The charity has, therefore, taken advantage of the exemption in preparing group accounts on the grounds of the immateriality of the subsidiary; the investment in which is stated in the charity's balance sheet under investments.

In 2016 the board took the decision to change the financial year from April to March to January to December. The decision will help to support the financial management of the charity. The financial statements for the period to 31 December 2016 consist of the charity's SOFA, and a balance sheet for the charity as do the comparative financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

e) Funds

The charity's funds consist of unrestricted, restricted and designated amounts. Unrestricted amounts are available to spend on activities that further the charitable activities of the charity, and these can include designated funds.
Restricted funds represent income contributions which are restricted to a particular purpose, in accordance with the donor's wishes.
Designated funds represent unrestricted income which the charity's trustees have allocated for a particular purpose.

f) Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which the estate account is finalised or the cash is received. Receipt of a legacy is considered probable when the amount can be measured reliably and the charity has been made aware of the executor's intention to make a distribution. If the charity is aware of a significant legacy but the criteria for income recognition have not been met the legacy would be disclosed as a contingent asset.

Income received in advance of an event or a charitable activity is deferred until the criteria for income recognition are met.

Interest on funds held on deposit or from investments is included when receivable and can be measured reliably by the charity; this is normally upon receipt.

g) Donated services

Donated goods and professional services are recognised as income when the charity has control over the item; the receipt of economic benefit is probable and can be measured reliably.
On receipt, these are included at an amount equivalent to that which the charity would have to pay to purchase the donated item on the open market; a corresponding amount is recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised – the trustees' annual report refers to their contribution.

h) Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

Expenditure is allocated to the relevant activity categories as follows:

- **Costs of raising funds** include costs relating to activities where the primary aim is to raise funds and the associated support costs. The cost of communications staff has been allocated 75% and 10% respectively to "education and public awareness" and "provision of emotional support" within charitable activities. The cost of fundraising staff has been allocated 15% to "education and public awareness" within charitable activities.

- **Costs of charitable activities** include all costs relating to education and awareness campaigns, provision of emotional support and research grants and expenditure including the associated support costs.

- **Other expenditure** represents those items not included in any other heading.

- **Research projects** are included for the full value (in accordance with the Charities SORP FRS 102) at the point at which a project is accepted for funding by the trustees. Where it has been agreed with the research institution that no further claim will be made in respect of the approved expenditure, unexpended balances are brought back into the appropriate funds.

i) Allocation of support costs

Support costs are those functions that assist the charity in raising funds and delivering its charitable activities. Support costs include property, information technology, administration, personnel, finance, payroll and governance costs. The bases on which support costs have been allocated are set out in note 6.

j) Tangible fixed assets and depreciation

Tangible fixed assets are included at original cost (or, if donated, the value at the date of receipt). Assets below the value of £150 are not capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their estimated economic useful lives, as follows:

Computer equipment	25 - 33% straight line
Office equipment	20 - 33% straight line

k) Investments

Investments are stated at mid-market value at the period end.

Net realised and unrealised investment gains or losses for the period are disclosed in the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

l) Stock

Stock is included at the lower of cost and net realisable value, due allowance being made for obsolete items.
Stock consists of educational literature available to families and healthcare professionals and goods purchased for resale.

m) Operating Leases

The charity classifies the lease of the office, broadband and photocopier / printer as operating leases; the title to the equipment remains with the lessor and the machine is replaced every four years whilst having an economic life in excess of that. Operating lease payments are written off in the statement of financial activities in the period in which they are incurred.

n) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term deposits with a maturity date of less than twelve months from the opening of the deposit.

p) Creditors

Creditors and provisions are recognised where the charity has a current obligation resulting from a previous event that will probably result in a payment to a third party and the amount can be measured or estimated reliably.
Research grants usually are for periods of two to three years and the value of the grants have been included at the agreed amounts and have not been discounted for their future values as this would not be material.

q) Financial instruments

The charity's financial assets qualify as basic financial instruments and are recognised at transaction value.

r) Pension

In January 2015 the charity set up a defined contribution pension scheme operated by Royal London which employees were entitled to join upon completing one year's service. The employer matches the employee's contribution to a maximum of 4% of salary. The charity acts as an agent in collecting and paying over employee pension contributions. The contributions made for the financial period are treated as an expense and amounted to £3,629 (31.03.2016 £6,024).

The scheme qualifies as suitable for automatic enrolment and will be used when the charity's staging date of 01 January 2017 is reached.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

r) Pension (continued)
In December 2013 an individual defined contribution pension scheme for the chief executive was set up. The contributions amounted to £4,950 (31.03.2016 £6,300).

s) Transition to FRS 102

The transition date was 01 April 2014. The opening fund balances did not require any restatement in making the transition to FRS 102.

2 Legal status of the charity

The company is a private company limited by guarantee governed by its Memorandum and Articles of Association dated 27 August 1997, amended on 28 March 2002, 7 March 2005 and 29 July 2013 and is registered as a charity with the Charity Commission and the Office of the Scottish Charity Register.
The trustees are the only members of the charity and every member undertakes to contribute up to a maximum of £10 in the event of the charity winding up.

3 Financial performance of the charity

The statement of financial activities for the period 31 December 2016 is for the charity only as is the comparative year. From 01 April 2015 the trading activities of the subsidiary were transferred to the charity and the subsidiary is now dormant.

4 Incoming Resources Notes

	9 months	**31.12.16**		**12 months**	**31.03.16**	
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Incoming Resources	£	£	£	£	£	£
Donations & legacies						
Donations	433,643	14,516	448,159	592,672	300	592,972
Donations from Family Life Club	7,808	-	7,808	22,887	-	22,887
Charitable Trusts	3,000	73,619	76,619	11,750	55,954	67,704
Legacies	1,000	5,000	6,000	8,688	-	8,688
	445,451	**93,135**	**538,586**	**635,997**	**56,254**	**692,251**
Trading activities						
Sales of merchandise	**1,839**	**-**	**1,839**	**11,741**	**-**	**11,741**
Investments						
Listed securities - UK	9,027	-	9,027	12,763	-	12,763
Bank interest	4,854	11	4,865	4,822	118	4,940
	13,881	**11**	**13,892**	**17,585**	**118**	**17,703**
Total	**461,171**	**93,146**	**554,317**	**665,323**	**56,372**	**721,695**

NOTES TO THE FINANCIAL STATEMENTS

5 Analysis of expenditure on charitable activities

	Education and awareness campaigns	**Provision of emotional support**	**Research grants and expenditure**	**Total**
	£	£	£	£
Main Grant Programme	-	-	-	-
Small grants programme	-	-	49,996	49,996
Working with beneficiaries and stakeholders	39,091	66,605	-	105,696
Medical Conferences	10,298	-	-	10,298
National Conference & Family Weekend	33,732			33,732
Communications, awareness, representation and campaign activity	39,457	14,706	1,333	55,496
Provision of information via literature and packs	44,547	-	-	44,547
Family Event programme	-	26,184	-	26,184
Residential activities for young people	-	29,321	-	29,321
Attendance at hospital clinics	-	23,642	-	23,642
Support costs (note 6)	40,506	42,980	10,980	94,466
Governance costs (note 6)	9,362	10,699	2,675	22,736
Total	**216,993**	**214,137**	**64,984**	**496,114**

Expenditure on charitable activities was £496,114 (31.03.2016: £717,450) of which £431,237 was unrestricted (31.03.2016: £649,197) and £64,877 was restricted (31.03.2016: £68,253).

NOTES TO THE FINANCIAL STATEMENTS

6 Analysis of governance and support costs

The charity identifies the costs of both the support and governance functions and these are apportioned across the three charitable activities and the costs of raising funds on the relevant bases (see below).

	Charitable Outcomes			**Income generation**	
	General Support Costs	**Governance Support Costs**	**Total Support Costs**	**Fundraising Support Costs**	**Basis of allocation**
	£	**£**	**£**	**£**	
Salaries and related costs	16,930	13,896	30,826	7,983	On time allocation
Property	37,336	-	37,336	4,148	Occupancy
I T	15,074	-	15,074	3,768	Staff numbers
General Office	25,127	-	25,127	4,435	Occupancy
Audit	-	4,390	4,390	-	Governance
Legal & other professional fees	-	4,450	4,450	1,560	Staff numbers
Total	**94,467**	**22,736**	**117,203**	**21,894**	

7 Net income from trading activities

The charity has one dormant wholly owned subsidiary, CLDF (Trading) Limited, which is incorporated in the UK and registered in England. The accounts are filed at Companies House. The trading activities were transferred to the charity from 01 April 2015 and are included in the SOFA and are as shown in Note 4.

Summarised balance sheet of CLDF (Trading) Limited	**31.12.16** **£**	**31.03.16** **£**
Current assets	2	2
Creditors: amounts falling due within one year	0	0
Net Assets	2	2
Called up share capital	2	2
Profit and loss account	0	0
	2	2

NOTES TO THE FINANCIAL STATEMENTS

8 Net outgoing resources

	Period 31.12.16 £	Year 31.03.16 £
Net outgoing resources are stated after charging:		
Depreciation on owned assets	14,918	23,621
Auditor's remuneration for the statutory audit	4,390	4,240
Operating leases	41,507	59,234

9 Analysis of staff costs, trustee expenses, and the cost of key management personnel

	31.12.16 £	31.03.16 £
Salaries	306,284	438,271
Social security costs	27,284	40,766
Pension costs (defined contribution schemes)	8,579	12,304
	342,147	491,341

Pension costs are allocated to the activity that the staff are engaged in and are charged to the unrestricted fund.

The key management personnel of the charity are the Chief Executive Officer, the Support Team Manager, the Head of Fundraising and the Finance Manager.
The total of employee benefits of key management personnel of the charity were £142,555 (31.03.2016: £191,629).

10 Staff Numbers

The average monthly number of employees during the period was 14 (31.03.2016 : 14) and the average number of full-time equivalent employees during the period was:

Average number of employees by category:	31.12.16 No.	31.03.16 No.
Family Support	4	4
Information & Raising Awareness	3	3
Research	1	1
Raising Funds	4	4
Infrastructure	2	2
	14	14

The trustees were not paid nor received any emoluments or benefits during the period (31.03.2016 £Nil).
Neither were the trustees reimbursed for their expenses in the period (31.03.2016 £Nil).

The number of employees whose emoluments including pension, benefits in kind and expenses were in excess of £60,000 disclosed in bands of £10,000 were as follows:-

	31.12.16 No.	31.03.16 No.
£70,001 - £80,000	0	1

Note – these accounts are for a period of 9 months. The emoluments for one employee is equivalent for a year to emoluments within the band £70,001 - £80,000.

NOTES TO THE FINANCIAL STATEMENTS

11 Related party transactions

The charity has one subsidiary, CLDF (Trading) Limited (company registration number 01584165). From 01 April 2015 the trading activities were transferred to the charity and the subsidiary is dormant.
The charity does not have any related party transactions.

12 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects.

13 Tangible fixed assets

	Computer Equipment £	Office Equipment £	Total £
Charity			
Cost			
As at 1 April 2016	80,771	34,026	114,797
Additions	1,614	-	1,614
Disposals	(1,858)	-	(1,858)
At 31 December 2016	80,527	34,026	114,553
Depreciation			
At 1 April 2016	68,816	20,291	89,107
Charge for the period	10,789	4,129	14,918
Disposals	(1,858)	-	(1,858)
At 31 December 2016	77,747	24,420	102,167
Net book value			
At 31 December 2016	2,780	9,606	12,386
At 31 March 2016	11,955	13,735	25,690

14 Investments

Shares in subsidiary	31.12.16	31.03.16
Cost	£	£
At 1 April 2016 and at 31 December 2016	2	2

The investment in the subsidiary company represents 100% of the ordinary issued share capital of CLDF (Trading) Limited, a company incorporated in the UK and registered in England.

UK quoted - Fixed interest bonds

	31.12.16 £	31.03.16 £
Market Value at 1 April 2016	251,446	258,917
Disposals	-	-
Purchases	-	-
Net unrealised gains / (losses)	14,361	(7,471)
Market value at 31 December 2016	265,807	251,446
Historical cost as at 31 December 2016	230,793	230,793

NOTES TO THE FINANCIAL STATEMENTS

15 Stock and inventory

	Charity 31.12.2016 £	31.03.2016 £
Stock of literature	4,787	5,417
Goods for resale	3,119	3,310
	7,906	8,727

16 Analysis of cash and cash equivalents

	Charity 31.12.2016 £	31.03.2016 £
Cash in hand	1,392	1,194
Current accounts	616,571	171,785
Notice deposits	-	600,000
	617,963	772,979

17 Debtors due within one year

	Charity 31.12.2016 £	31.03.2016 £
Taxation recoverable	29,422	48,643
Prepayments and accrued income	69,293	58,921
	98,175	107,564

18 Creditors due within one year

	Charity 31.12.2016 £	31.03.2016 £
Research grants (note 21)	324,426	341,834
Accruals	101,374	115,844
Taxes and social security	11,707	11,561
	437,507	469,239

19 Creditors due after more than one year

	Charity 31.12.2016 £	31.03.2016 £
Research grants (note 21)	115,610	176,750

NOTES TO THE FINANCIAL STATEMENTS

20 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances at 31 December 2016 are represented by:-			
Tangible fixed assets	-	12,386	12,386
Investments	-	265,809	265,809
Current assets	95,574	629,010	724,584
Current liabilities	-	(437,507)	(437,507)
Creditors due after 1 year	-	(115,610)	(115,610)
Total net assets	95,574	354,088	449,662

21 Research grants (notes 18 and 19)

The following research projects have been granted funds by Children's Liver Disease Foundation. Amounts have been charged in the financial statements based upon the budgeted expenditure forecast. The following amounts represent the balance of accrued funding remaining unspent at the period end.

Project Reference	**31.12.16** £	**31.03.16** £
NL1752: 2011 CLDF grant award – To investigate whether biliary atresia has an infectious cause in a paediatric cohort using molecular techniques. Dr Melvyn Smith – Kings College Hospital	79,595	79,595
NL1753: 2012 CLDF PhD Student Fellowship – Characterisation in the role of vitamin D in the progression of paediatric non- alcoholic fatty liver disease Dr JB Moore – University of Surrey	2,837	2,837
NL1754: 2012 CLDF PhD Student Fellowship – Young People living with liver disease; A qualitative study of experiences of transition Dr P Lowe – Aston University	2,577	2,577
NL1755: 2013 CLDF grant award – joint research project in hepatology	43,948	62,543
NL1756: 2014 CLDF grant- Professor Jane Coad –Coventry University: Development and evaluation of a mobile application to support information giving and choices made by young people with liver conditions through the period of transition from paediatric to adult health services.	50,460	50,460
NL1757: 2014 CLDF grant – Professor Paul Gissen- UCL Institute of Child Health: Development of Gene Therapy in Arthrogryposis, Renal Dysfunction and Cholestasis Syndrome	79,619	139,572
NL1758: 2015 CLDF grant – Professor Amin Rostami-Hodjegan, University of Manchester: optimising drug regimens in paediatric liver disease using experimentally-derived simulation tools	81,000	81,000
NL1759: 2016 CLDF grant – Professor David Wraith, University of Birmingham: Development of biomarkers and novel therapeutics in autoimmune hepatitis type 2	100,000	100,000
	440,036	**518,584**

NOTES TO THE FINANCIAL STATEMENTS

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

	At 1 April 2016	Movement in Funds Incoming	 Outgoing	At 31 December 2016
	£	**£**	**£**	**£**
General Fund	406,277	461,171	513,360	354,088
Designated Fund	46,837	-	46,837	0
Total	**453,114**	**461,171**	**560,197**	**354,088**

Name of unrestricted fund	**Description, nature and purposes of the fund**
General Fund	The "free" reserves after allowing for all designated funds
Designated Fund	During 2012 / 2013 CLDF received three major gifts totalling £725,000 from a family who wished to make a significant gift at a strategic level to enable sustainability and development and the gift was designated to deliver the sustainability and growth plan agreed by the trustees. Expenditure relating to the strengthening of the fundraising and the Family and Young People's Support directorate, the development of the Information Service and research has been charged. This has been fully utilised during the period.

Analysis of movements in restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of restricted income held to be applied for specific purposes.

	At 1 April 2016	Movement in Funds Incoming	 Outgoing	At 31 December 2016
	£	**£**	**£**	**£**
Research into biliary atresia fund	35,153	11	10,000	25,164
Department of Health, Section 64 Hepatitis B	17,670	-	747	16,923
Worshipful Company of Actuaries Charitable Trust - sponsorship of yellow alert packs	0	5,000	-	5,000
Travel for Young People in North East to attend events	244	-	-	244
Clinic Visits – 2016	4,298	1,750	5,124	924
Family Events - Wild Camp	1,450	1,000	2,450	0
Breakaway – family residential 2016	7,990	1,500	9,490	0
National Conference	500	25,321	25,821	0
CLDF Breakaway 2017	0	2,000	550	1,450
Children in Need :Talk, Tell, Transform Workshop 2017	0	31,669	-	31,669
Family Events	0	6,500	1,500	5,000
Family activities - Scotland	0	6,500	1,500	5,000
Young Person's Programme	0	5,000	5,000	0
Young Person's Services	0	2,695	2,695	0
Young Person's Literature	0	2,000	-	2,000
Research hub	0	2,200	-	2,200
Total	**67,305**	**93,146**	**64,877**	**95,574**

NOTES TO THE FINANCIAL STATEMENTS

23 Research Commitments

At 31 December 2016, the charity had charged all the expenditure on research grants funded by both the general and restricted funds in compliance with Charities SORP FRS 102.

24 Reconciliation of net movement of funds to net cash flow from operating activities

	Period **31.12.16** **£**	**Year** **31.03.16** **£**
Net movement in funds	(70,757)	(249,611)
Depreciation charge	14,918	23,621
Interest income shown in investing activities	(13,892)	(17,703)
(Gains) / Losses in valuation of investments	(14,361)	7,471
Decrease in stock	821	7,503
Decrease in debtors	8,849	38,187
(Decrease) in creditors	(92,872)	(157,627)
Net cash used in operating activities	**(167,294)**	**(348,159)**

25 Financial commitments

The company is committed to making the following payments in the coming year in respect of operating leases.

	31.12.16 **£**	**31.03.16** **£**
Expiring within five years		
– serviced office rental	48,500	51,000
– broadband contract	5,200	5,200
– rental of photocopier	586	1,172

26 Future Commitments

At 31 December 2016 the charity has charged all expenditure on research grants in the financial statements. There are currently no further commitments.

At 31 December 2016, the general fund was £354,088; this equates to 5.5 months of cover for core expenditure which is just below the trustees' reserves policy of covering core expenditure for at least six months.