



Children's Liver Disease Foundation

Trustees' Report and Financial Statements for the year ended 31 December 2022

Charity Registration Number: 1067331 (England & Wales) SC044387 (Scotland)
Company Registration Number: 03431169

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Reference and Administrative Details

Registered Charity No:	1067331 (England and Wales) SC044387 (Scotland)	
Company No:	03431169	
Founders:	Mrs Sonya McGough Mr Peter McGough	
Trustees and Directors:	Mrs Mairi Everard Mrs Georgina Sugden Ms Kate Dinwiddy Mr Joel Glover Professor James Neuberger Mr Phil Orme Mr Stephen Gaw, appointed 29 November 2022 Mr Christopher Williamson, resigned 28 February 2023 Mr Michael Roach, resigned 21 st February 2022	
Honorary Medical Advisor	Professor Richard Thompson	
Chief Executive & Company Secretary:	Ms Alison Taylor, resigned 14 January 2022 Ms Katherine Myles (interim), appointed 10 January 2022, resigned 7 July 2022 Ms Rebecca Cooper, appointed 4 July 2022	
Other Key Management Personnel	Head of Support Head of Finance	Mrs Michelle Wilkins Mrs Gillian Baylis
Registered Office:	Childrens Liver Disease foundation 36 Great Charles Street Birmingham B3 3JY	
Bankers:	Bank of Scotland 33 Old Broad Street London	
Independent Examiner:	Crowe U.K. LLP Rounds Green Road Oldbury, West Midlands B69 2DG	
Investment Adviser:	Brewin Dolphin 9 Colmore Row Birmingham B3 2BJ	

Trustees' Report for the year ended 31 December 2022

The Trustees of Children's Liver Disease Foundation present their report and financial statements for the year ended 31 December 2022.

Objects of the Charity

As a registered charity, Children's Liver Disease Foundation ('CLDF') is regulated by the Charity Commission (England and Wales) and OSCR in Scotland.

The Charity is also a Company Limited by Guarantee and reports to Companies House in this respect.

Charities exist solely to provide 'explicit public benefit' for society as a whole. As such, the objects of the Charity should reflect this. They state: -

1. To promote health education in subjects relating to the paediatric liver and to provide for the rehabilitation, care and relief of and support to those who suffer from paediatric liver diseases and disorders and their families.
2. To undertake and promote medical and scientific research relating to paediatric liver disorders and subjects relative thereto including the incidence, causes, effects, diagnosis, prevention, possible cures and treatment of all such paediatric liver diseases and disorders and research into paediatric liver transplant techniques and other surgical techniques and the dissemination of such useful results of such research by all possible means and as widely as possible to all who can benefit from it and so far as possible the co-ordination of such research.
3. To advance public education and awareness of paediatric liver diseases and disorders, their causes, diagnoses and treatment.
4. To promote such research as above inter alia by creating fellowships and by making grants and providing equipment, facilities, staff and other provision for research and training in paediatric liver diseases and disorders in established paediatric hepatic centres and if thought advisable elsewhere.

In furtherance of the Objects of the Charity, the Charity undertakes the following activities: - providing young adults, children and their families with tailored support services.

- informing and educating healthcare professionals, parents and the public about childhood liver disease and the signs and symptoms.
- campaigning to give young people and their families one strong voice.
- funding and supporting vital research.

How our activities deliver public benefit

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising their powers and duties. Children's Liver Disease Foundation is the leading UK Charity for children and young people with all types of liver disease.

Our vision is a world in which young adults and children are not limited by their liver disease; that childhood liver diseases will be understood, prevented and treated effectively, ensuring that babies, children, young people, their families and adults diagnosed in childhood achieve their full potential.

Trustees' Report for the year ended 31 December 2022

All our charitable activities focus on improving the care and lives of those who are affected by childhood liver disease. All our activities are undertaken to further our charitable purposes for the public benefit.

Activity	Public Benefit
Support	<ul style="list-style-type: none">• Supports families and young people to cope with and adjust to life with their liver condition.• Tailor-made services.• Innovative family, young people and children's projects to bring families together and develop peer support.• Support programme for friends and relatives.
Information	<ul style="list-style-type: none">• High quality information available free of charge to the public and professionals.• Signposting to other agencies.• Packs and information to support families and young people to manage their liver disease.
Voice	<ul style="list-style-type: none">• Campaigning for equitable services throughout the UK.• Taking part in stakeholder engagement in NHS consultations.• Highlighting the needs of the paediatric community in the allocation of donor organs for transplantation.
Research	<ul style="list-style-type: none">• Advances knowledge.• Encourages young talent in scientific endeavours.• Improved treatments.• Provides evidence base for treatment regimens.• Improved patient outcomes.• Improved health economics.

Who uses and benefits from our services

Our main beneficiaries are children and young people affected by childhood liver disease and the families and communities which support them. This includes the wider family, and anyone connected with them, such as friends and professionals including health and social care professionals, educators, and youth services. Professionals whose work relates to improving the diagnosis, care and understanding of childhood liver disease also benefit from the work of the Charity.

We work with children, young people, and their families from birth up until the young person reaches the age of 25. The Charity's services are open to all, irrespective of race, gender, religion, or sexual orientation. Most of the Charity's services are provided without charge to the individual beneficiary.

Contribution made by volunteers

CLDF relies on the invaluable support of a committed team of volunteers who assist with a vast range of duties.

As of 2022, the charity is fortunate to have 14 volunteers in total, including 7 dedicated to administrative tasks. Recently, CLDF launched a recruitment drive for volunteers with specific digital skills to assist with website and social media tasks. Additionally, the charity's volunteer ambassador program welcomes 7 young people who generously offer their time and expertise to aid those affected by childhood liver disease.

The Trustees express their heartfelt gratitude for the unwavering dedication of all volunteers.

Trustees' Report for the year ended 31 December 2022

Achievements and Performance

Support

A diagnosis of liver disease can have a profound impact on not only the child, but also their family, friends, and colleagues. Everyone's journey is unique, and CLDF provides support tailored to individual needs. This can range from helping families adjust to their new normal, empowering young people to manage their liver disease or transplant and transition to adult services.

In 2022, CLDF had a total of 2,861 interactions with families, children, and young people. The support offered is focused on three key areas: emotional, advocacy, and practical. The dedicated support team provides personalised 1:1 assistance over the phone, through conference calls, and online drop-ins. Additionally, CLDF offers a wealth of information, literature, online events, residential activities, webinars, electronic briefings, online forums, and peer support networks. The team has seen a surge in demand for their services, with a 95% increase in families reaching out to CLDF compared to pre-pandemic, including many with multiple and complex needs.

CLDF also connects families with appropriate services through referrals and signposting, along with securing individual grants and gifts in kind to further support families.

Hospital ward and clinic visits

Our hospital ward and clinic visits remained on hold throughout 2022. Despite this, we are heartened to know that we have been able to continue to reach new families with 86 registering for support. We continue to explore our longer-term strategy in returning to clinic settings to meet families at the very start of their liver journey.

Hive groups and sessions

Young people continue to enjoy the Hive online groups to chat with their liver friends and the opportunity to attend an evening drop-in session and a Hang Out session each month. They have used these sessions to share their own experiences, talk through any concerns, have social chats and enjoy some fun activities together.

"I am really grateful that I have somewhere to ask questions and talk about my liver condition. The other young people understand what I'm going through so I feel less isolated."

Wellbeing programme

We worked with the paediatric liver psychology team at Glasgow Children's Hospital to create a new 6-week programme exploring anxiety and cognitive distortion along with coping mechanisms and self-care. The pilot programme was very well received by the first cohort of parents, not only as an opportunity to learn but to develop peer support relationships.

Residential activities

In 2022, we hosted two successful residential events, for the first time since the pandemic. The Wild Camp Weekend catered to children aged 7-11 accompanied by a parent/carer, who faced a survival experience in Derbyshire woodland alongside peers affected by childhood liver disease. Meanwhile, Breakaway welcomed 12-15-year-olds, where they challenged themselves with high ropes and abseiling, met new people with common issues, and tried new things. Additionally, we introduced online Breakaway Breakout sessions, providing an opportunity for young people to build friendships and confidence through fun activities before attending the residential. Both residencies were a resounding success, with positive feedback from both.

Trustees' Report for the year ended 31 December 2022

Information

The information programme aims to support the needs of healthcare and allied professionals, the public as well as children and young adults (11-24 years) with paediatric liver disease and the families affected.

During 2022, requests for our medical and support resources continued to rise, with 94,405 distributed across all means of access.

All information materials are free of charge. Our leaflets and information resources are also freely available via our website and can be ordered by members of the public from our central office. Our literature is arranged into 3 streams of work: Medical literature, Supportive Information, and Yellow Alert campaign materials.

Medical and Support Information

CLDF provides medical and support leaflets/information packs to all the specialist and regional hospitals managing children affected by childhood liver disease. In 2022 CLDF distributed 8,700 Medical and Support Information resources. We also work with medical colleagues to disseminate accurate information on current issues, such as the Acute Paediatric Hepatitis outbreak and Covid 19.

Yellow Alert

Our Yellow Alert resources help Health Care professionals to spot the signs of liver disease in babies, enabling faster referral to specialist centres where expert care can be given, saving lives. In 2022 CLDF distributed 24,381 Yellow Alert resources.

The end of 2022 saw the successful recruitment of a new Information and Awareness Lead. Key priorities for 2023 will include the reintroduction of our professional news bulletin, work towards PIF Tick accreditation for our information production process and renewed work on reviewing our information materials. We will be connecting with healthcare professionals to promote increased awareness and education and will be investigating new and innovative ways of disseminating information to families and professionals.

Communication

We distribute information further through our proactive communication work. This includes the annual publication of our magazine Liver Life, monthly enews bulletins and regular blogs posted on our website. We also have a media communication programme to improve our reach.

The communications landscape has continued to change post-pandemic, the level of traditional media is declining whilst social media is increasing. Despite this, we still generated 108 items of traditional media coverage during the year of which 5 were national press, and one was national TV. We have also continued to be very active on social media throughout 2022 as a means of raising awareness of our activities and driving visitors to our website. Our biggest audience is on Facebook, where we now have over 9,300 followers. However, we are also seeing growth on Twitter, Instagram, YouTube and LinkedIn.

Trustees' Report for the year ended 31 December 2022

Voice

The needs of the families, children and young adults diagnosed in childhood remain at the heart of CLDF's work, ensuring services are configured to give equity of access and treatment is vital. This lies at the heart of CLDF's voice programme.

CLDF continued to support the National Institute for Clinical Excellence (NICE) consultation processes.

In February 2022, NICE confirmed that the drug Odevixibat (Bylvay) would be available on the NHS as a possible treatment for progressive familial intrahepatic cholestasis (PFIC) in people six months and older. Working with families, CLDF played a key part in getting to this stage including the appeals process to reverse NICE's original decision not to recommend the drug for the treatment of PFIC. The result means that the lives of children with PFIC and those who care for them will be transformed.

CLDF made an organisational submission for a new diagnostic technology in the treatment of Non-Alcoholic Fatty Liver Disease (NAFLD). This technology, LiverMultiScan is an imaging software for use with MRI to help clinicians with diagnosis. The diagnostic consultation committee decided there is insufficient evidence to recommend LiverMultiScan to assess NAFLD. However, we continue to champion effective non-invasive diagnostics for our patients, aware of the huge impact that invasive biopsies have on children, their experience of care and their families. We also provided a patient organisation submission for a treatment for Wolman Disease. Whilst not the lead, we contributed to the consultation, as a rare metabolic condition which affects the liver. The decision on this will be made in 2023.

We also work with several groups and organisations, supporting campaigns, representing patients and attending working groups, meetings and conferences, this includes the UK Liver Alliance, Liver Advisory Group, National Voices, Association of Medical Research Charities (AMRC), Genetic Alliance UK, Obesity Health Alliance (OHA), Prescription Charges Coalition, British Society of Paediatric Gastroenterology, Hepatology and Nutrition (BSPHGAN), NHS Blood and Transplant, British Society of Gastroenterology, ERN European Reference Networks, The Royal College of Physicians, NHS England National HCV paediatric Multi-Disciplinary Team Operational Delivery Network (National HCV pMDT ODN) and Liver Disease Implementation Group.

Research

Research lies at the heart of providing a brighter future for children with liver disease. CLDF recognises it has an important role in contributing to and encouraging a vibrant research environment through the provision of grants and CLDF research hub.

Grants Programme

Due to the charity's financial position and the delay in some projects commencing due to the challenges of COVID-19, the board agreed not to accept any applications for new research grants in 2022/23. CLDF continued to support all existing projects, reports were received, and the website was updated with the latest developments.

Research Hub

The project promotes research in paediatric hepatology and enables families and young people to provide insights from lived experience to help researchers to hone research questions and project applications. In 2022 CLDF has played a key role in facilitating patient involvement in a range of research projects which seek to improve the quality of life for children with liver conditions, including Biliary Atresia, Progressive Familial Intrahepatic Cholestasis and Liver Cancer.

Trustees' Report for the year ended 31 December 2022

Structure, Governance and Management

Governing Document

The company is a private company limited by guarantee governed by its Memorandum and Articles of Association dated 27 August 1997, amended on 28 March 2002, 7 March 2005, 29 July 2013 and 25 March 2021. The Trustees are the Directors and the only members of the company.

Trustees

The Board of Trustees sets the strategic direction and is also responsible for ensuring compliance with the Charity's Objects and charity and company law. The Trustees are also Directors for the purpose of company law.

The board undertakes an annual skillset analysis and reviews the composition and skills mix against the needs of the Charity. New trustees are recruited by the board for their experience and specialist skills. All undertake an induction process, which includes safeguarding training. Trustees meet at least 4 times a year, in addition to scheduled Board meetings, the Trustees receive regular updates and may arrange additional away days/meetings to focus on specific issues as required.

Professional liability insurance of £500,000 (2021: £500,000) is in place through Markel at a cost of £295 (2021: £286)

The Charity has three standing sub-committees which support the work of the board. The Scientific Committee advises the Trustee Board on medical, scientific and research matters, assesses research grant applications and reviews grant reports. Two further sub-committees, which comprises of members of the Trustee Board, augment the boards' oversight of the charity, its income generation, investments and delivery of beneficiary outcomes. The Governance Committee and the Finance and Fundraising Committee meet regularly during the year.

The Charity has a Conflict-of-Interest policy that all Trustees, staff and committee members must comply with. None of the Trustees has any beneficial interest in the Charity.

Management and Staffing

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity and is accountable to the Board. In turn, the Chief Executive appoints the other members of the Senior Management Team and together they manage the Charity's activities.

In January 2022, Alison Taylor resigned as CEO, following which Katherine Myles served as interim CEO for six months. In July 2022, Rebecca Cooper was appointed as the new CEO.

Risk Management

The Trustees regularly review the risk management protocol which comprises of:

- A regular review of the major risks and uncertainties which the Charity may face.
- Establishment of systems to mitigate risks identified in the annual review.
- Implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.
- Establishment and review of the reserves and investment policies, with the oversight of the Finance and Fundraising committee.
- An ongoing review of strategy, plans, priorities and operations ensures that risk management is an integral part of the operation of the Charity.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees' Report for the year ended 31 December 2022

Strategic Direction

To determine our objectives and focus, Children's Liver Disease Foundation held consultations with stakeholders and beneficiaries during 2019 to inform the development of a 2020-2023 strategic direction of travel document. Since the Covid-19 pandemic, priorities and plans are set out annually, they are monitored and continually reviewed, recognising that they are subject to change considering the prevailing financial challenges, the needs of our beneficiaries and potential changes to pandemic guidance.

Against the backdrop of limited staffing resources and insecurities over the future fundraising environment, priorities were reviewed in 2022, and the board set out plans for the year ahead.

Financial Review

The Charity prepares an annual business plan and budget and produces monthly management accounts.

Income for the year to 31 December 2022 of £470,097 was 17% lower than the year ended 31 December 2021. Income is significantly below pre-Covid levels and is further impacted by the cost-of-living crisis, investment in fundraising activities was recognised as an essential step for the charity. Therefore, fundraising costs increased by 87% to £91,524 as the charity moves towards building fundraising efforts back up to pre-pandemic levels (2021: £48,998).

The principal sources of funding in 2022 were voluntary income of £ 413,828 (2021: £516,849) of which £316,136 (2021: £304,241) was received from supporters; £76,692 (2021: £105,425) from charitable trusts (see Fundraising section); and £21,000 (2021: £76,483) from legacies. No statutory funds were received (2021: £30,700).

Fundraising

CLDF works across all traditional fundraising income streams and benefits hugely from funds raised by the families we support.

Income generation has remained challenging for the charity since the Covid pandemic. Investment in fundraising had declined since 2020 when the charity had scaled back its operational structure to ensure that expenditure was appropriate to reduced income levels brought about by the pandemic. The Covid-19 pandemic and subsequent cost of living crisis continue to have a significant impact on fundraising activity.

In turn, trustees recognised that investment in fundraising to support the future sustainability of the charity was required. Initially, work was carried out with an external company-Compton to undertake a fundraising strategy review and the development of a new income generation plan to assess how the charity should recalibrate its fundraising efforts post-pandemic. Subsequently, an agreement was undertaken with Compton at the end of 2022 to provide Fundraising Consultancy Services which offered an experienced team of consultants to propel fundraising opportunities for the charity in the coming year.

Despite 2022 being such a challenging year for fundraising, CLDF supporters continued to find innovative ways to raise money for the charity including a New Year's Day swim, an auction, craft sales, Facebook birthday fundraising along with participation in events such as the London Marathon, and the Great North Run.

Trustees' Report for the year ended 31 December 2022

Trust and Grant fundraising is a primary focus for CLDF, and whilst the change of CEO interrupted the schedule of work, an increase in pace is planned over the next 12 months with Compton support.

Donations of £5,000 or more were received from the following trusts:-

- Sandra Charitable Trust £5,000
- PF Charitable Trust £10,000
- Steel Charitable Trust £10,000
- BBC Children in Need £27,842

Trustees wish to take this opportunity to say thank you to all those who have worked hard to raise funds or donate in 2022. This support is invaluable in providing the resources needed to continue the charity's work.

Investment Policy and Returns

Under the Memorandum of Articles of Association, the Charity has the power to invest in any way the Trustees wish. The Finance and Fundraising Committee keeps the investment portfolio under review and makes recommendations for the board's consideration. The Board of Trustees reviewed the investment policy in December 2020 and agreed to change the approach from using the portfolio for income generation to one using it as a strategic reserve and for a more diversified portfolio to be held which will allow it to grow and maintain its real value in line with inflation and this has continued during 2022.

The Trustees also require a level of liquidity to be maintained to cover the funding of projects. Therefore, available funds are kept in interest bearing deposit accounts to maximise resources. Investments are reviewed by the Trustees as needed, but on an annual basis, as a minimum.

Reserves

In 2020, given the economic climate and the Covid-19 pandemic it was deemed prudent to hold a higher level of reserves in the general fund than the historic three to six months' core expenditure to minimise the effect of the anticipated continuation of the reduction in income generation for most of 2021. The trustees continue to deem it prudent to hold higher level of reserves as it is expected income levels for 2023 will continue to develop slowly.

The Trustees, therefore, consider that, based on the 2023 budget, the ideal level of reserves on 31st December 2022 would be between £320,000 and £400,000.

The actual unrestricted fund, excluding the designated £60,000, on 31 December 2022 is £371,639 (2021: £436,424). This equates to covering 9.3 months of core expenditure. This level of reserves has been achieved by the continuing significant reduction in the costs of infrastructure and staffing whilst maintaining the charitable activities and by utilising the previous renegotiations of the use of funds with funders of restricted projects to achieve the outcomes but with different delivery methods. The Trustees considered this level of reserves would enable CLDF to continue to meet its objectives in providing services for Children, Young people and their families.

The unrestricted funds on 31 December 2022 is £60,594 (2021: £61,924).

It's recognised that the long-term impact of the Covid-19 pandemic and subsequent cost of living crisis is expected to continue to have a significant effect on the Charity's income and, therefore potentially its reserves – see the Risk Assessment section for the Charity's actions to minimise this decrease in income upon its reserves position.

Trustees' Report for the year ended 31 December 2022

Pay policy for senior staff

The Chief Executive and senior management team comprise the key management personnel of the Charity. The pay of senior staff is reviewed annually and normally reflects

increases in the retail prices index and average earnings, although pay freezes have on occasion been implemented. In view of the size and location of the Charity pay is benchmarked (lower to mid-point) against similar sized charities in similar areas.

Trustee Responsibilities

Directors and Trustees

All directors of the company are also trustees of the Charity and there are no other trustees.

Trustees can appoint additional trustees if they consider it appropriate to do so. The Trustees retiring by rotation at the next Annual General Meeting are Mrs Mairi Everard, Mrs Kate Dinwiddy and Mr Stephen Gaw who, being eligible, offer themselves for re-election.

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the financial activities of the Charity and of its financial position at the end of the period. In preparing these financial statements, the directors are required to:-

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution proposing the appointment of Crowe as independent examiner in accordance with the Companies Act 2006 will be put to the Annual General meeting.

By Order of the Trustees



Mrs Mairi Everard, Chair

27 June 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Independent Examiner's Report to the Trustees of The Children's Liver Disease Foundation
(the Company)**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'), as well as the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company is required by law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). As your gross income exceeds £250,000 your examiner must also be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

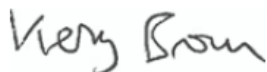
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]; or
5. the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed:

Dated: 14 July 2023

Kerry Brown

FCA

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Fund	Restricted Fund	Year Total 31.12.22	Year Total 31.12.21
		£	£	£	£
INCOMING RESOURCES					
Income					
Donations and legacies	4	366,236	47,592	413,828	516,849
Charitable activities	4	-	49,988	49,988	48,114
Trading activities	4	878	-	878	494
Investments	4	5,401	2	5,403	5,361
Total Incoming Resources		372,515	97,582	470,097	570,818
RESOURCES EXPENDED					
Costs of raising funds					
Raising Funds		91,524	-	91,524	48,998
Trading activities		131	-	131	156
Total		91,655	-	91,655	49,154
Charitable activities					
Education and awareness campaigns	5	143,477	12,096	155,573	179,080
Provision of emotional support	5	160,421	81,828	242,249	246,100
Research grants and expenditure	5	13,868	4,988	18,856	18,796
Total		317,766	98,912	416,678	443,976
Total expenditure		409,421	98,912	508,333	493,130
Net (losses) / gains on investments	14	(27,879)	-	(27,879)	5,858
Transfers between funds	22	-	-	-	-
Net (expenditure) / surplus and net movement in funds for the year		(64,785)	(1,330)	(66,115)	83,546
Total funds brought forward at 1 January 2022		496,424	61,924	558,348	474,802
Total funds carried forward at 31 December 2022		431,639	60,594	492,233	558,348

The notes on pages 17 to 34 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All the above results are derived from continuing operations of the Charity.

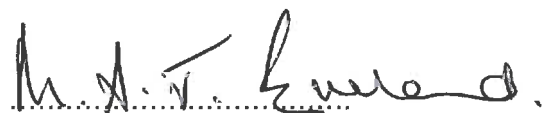
BALANCE SHEET OF THE CHARITY AS AT 31 DECEMBER 2022

	Note	£	31.12.2022 £	£	31.12.2021 £
Fixed assets					
Tangible assets	13		1,002		3,824
Investments	14		209,380		233,811
			<u>210,382</u>		<u>237,635</u>
Current assets					
Stock and inventory	15	2,730		5,176	
Cash and short-term deposits	16	350,878		418,687	
Debtors due within one year	17	42,818		41,962	
		<u>396,426</u>		<u>465,825</u>	
Current liabilities					
Creditors due within one year	18	84,575		115,112	
Dilapidations provision	19	30,000		30,000	
				<u>145,112</u>	
Net current assets			<u>281,851</u>		<u>320,713</u>
Total assets less current liabilities			<u>492,233</u>		<u>558,348</u>
Net assets			<u>492,233</u>		<u>558,348</u>
Represented by					
Restricted Funds	22		60,594		61,924
Unrestricted Funds	22		371,639		436,424
Designated Funds	22		60,000		60,000
Total Funds			<u>492,233</u>		<u>558,348</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 17 to 34 form part of these financial statements.

Signed on behalf of the Trustees on 27 June 2023.



Mrs M Everard



Mr P Orme

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	31.12.2022 £	31.12.2021 £
Cash used in operating activities	24	(69,764)	89,679
Cash flows from investing activities			
Interest Income		5,403	5,361
Disposal of investments		3,109	185,666
Purchase of investments		(6,557)	(180,488)
Purchase of tangible fixed assets		-	(4,027)
Cash provided by investing actions		1,955	6,512
(Decrease) / increase in cash and cash equivalents in the year		(67,809)	96,191
Cash and cash equivalents at the beginning of the year		418,687	322,496
Total cash and cash equivalents at the end of the year		350,878	418,687

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:-

a) Basis of accounting

Children's Liver Disease Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

A separate income and expenditure account has not been included because the Charity does not have endowment funds.

b) Preparation of the accounts on a going concern basis

The Charity reported a net expenditure of £66,115. When the Covid – 19 pandemic arose fundraising income declined immediately. The Executive and the Board reviewed and amended the charity's operations making significant reductions in operating costs in order to maintain the financial reserves.

The Executive and Board have reviewed the charity's operations, re-budgeted income and expenditure for the period to June 2024 and consider that the Charity remains a going concern.

c) Financial statements

At 31 March 2015 the trustees decided to transfer the trading activities to the Charity from 01 April 2015. CLDF Trading Ltd is a dormant company. The Charity has, therefore, taken advantage of the exemption in preparing group accounts on the grounds of the immateriality of the subsidiary; the investment in which is stated in the Charity's balance sheet under investments.

The financial statements for the year to 31 December 2022 consist of the Charity's SOFA and a balance sheet for the Charity as do the comparative financial statements for the year to 31 December 2021.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

d) Funds

The Charity's funds consist of unrestricted, restricted and designated amounts. Unrestricted amounts are available to spend on activities that further the charitable activities of the Charity, and these can include designated funds. Restricted funds represent income contributions which are restricted to a particular purpose, in accordance with the donor's wishes. Designated funds represent unrestricted income which the Charity's trustees have allocated for a particular purpose. As at 31 December 2022 the trustees have designated £60,000 of the unrestricted fund towards research.

e) Income

Income from charitable donations and grants is recognised when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and grants with conditions attached to them are credited to restricted funds and any unspent amounts are shown on the balance sheet in restricted funds.

For legacies, entitlement is taken as the earlier of the date on which the estate account is finalised or the cash is received. Receipt of a legacy is considered probable when the amount can be measured reliably and the Charity has been made aware of the executor's intention to make a distribution. If the Charity is aware of a significant legacy but the criteria for income recognition have not been met the legacy would be disclosed as a contingent asset.

Income received in advance of an event or a charitable activity is deferred until the criteria for income recognition are met.

Interest on funds held on deposit or from investments is included when receivable and can be measured reliably by the Charity; this is normally upon receipt.

f) Donated services

Donated goods and professional services are recognised as income when the Charity has control over the item; the receipt of economic benefit is probable and can be measured reliably.

On receipt, these are included at an amount equivalent to that which the Charity would have to pay to purchase the donated item on the open market; a corresponding amount is recognised in expenditure in the period of receipt.

In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised – the trustees' annual report refers to their contribution.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

g) Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure is allocated to the relevant activity categories as follows:-

- **Costs of raising funds** include costs relating to activities where the primary aim is to raise funds and the associated support costs. The cost of communications staff has been allocated 75% and 15% respectively to "education and public awareness" and "provision of emotional support" within charitable activities. The cost of fundraising staff has been allocated 25% to "education and public awareness" within charitable activities.
- **Costs of charitable activities** include all costs relating to education and awareness campaigns, provision of emotional support and research grants and expenditure including the associated support costs.
- **Other expenditure** represents those items not included in any other heading.
- **Dilapidation provision** represents the estimated cost to put back the office at the end of the lease into the same condition it was when the lease commenced. The estimate is based on advice from a real estate agent but is not absolute.
- **Research projects** are accounted for the full value when authorised, when the award of the research project has been specifically communicated to the recipient or when paid if there is no communication with the recipient in advance (in accordance with the Charities SORP FRS 102).

h) Allocation of support costs

Support costs are those functions that assist the Charity in raising funds and delivering its charitable activities. Support costs include property, information technology, administration, personnel, finance, payroll and governance costs. The bases on which support costs have been allocated are set out in note 6.

i) Tangible fixed assets and depreciation

Tangible fixed assets are included at original cost (or, if donated, the value at the date of receipt). Assets below the value of £150 are not capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their estimated economic useful lives, as follows:

Computer equipment	25 - 33% straight line
Laptops	50 – 66% straight line
Office equipment	20 - 33% straight line

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

j) Investments

Investments are stated at mid-market value at the year end.

Net realised and unrealised investment gains or losses for the year are disclosed in the statement of financial activities.

k) Stock

Stock is included at the lower of cost and net realisable value, due allowance being made for obsolete items. Stock consists of educational literature available to families and healthcare professionals and goods purchased for resale.

l) Operating Leases

The Charity classifies the lease of the office as operating leases; the title to the equipment remains with the lessor. Operating lease payments are written off in the statement of financial activities in the period in which they are incurred.

m) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term deposits with a maturity date of less than twelve months from the opening of the deposit.

o) Creditors

Creditors and provisions are recognised where the Charity has a current obligation resulting from a previous event that will probably result in a payment to a third party and the amount can be measured or estimated reliably.

Research grants usually are for periods of two to three years and the value of the grants have been included at the agreed amounts and have not been discounted for their future values as this would not be material.

p) Financial instruments

The Charity's financial assets qualify as basic financial instruments and are recognised at transaction value.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

q) Pension

The Charity operates a defined contribution pension scheme operated by Royal London which employees were entitled to join upon completing one year's service. The employer matches the employee's contribution to a maximum of 4% of salary. The Charity acts as an agent in collecting and paying over employee pension contributions. The scheme qualifies as suitable for automatic enrolment and was used when the Charity's staging date of 01 January 2017 was reached. The contributions made for the year are treated as an expense.

The charity paid into an individual defined contribution pension scheme for the CEO, Ms A Taylor. This ceased when Ms Taylor left in January 2022. Both the new CEO and the interim CEO became members of the defined contribution scheme.

2 Legal status of the Charity

The company is a private company limited by guarantee governed by its Memorandum and Articles of Association dated 27 August 1997, amended on 28 March 2002, 7 March 2005, 29 July 2013 and 25 March 2021 and is registered as a charity with the Charity Commission and the Office of the Scottish Charity Register. The Trustees are the only members of the Charity and every member undertakes to contribute up to a maximum of £10 in the event of the Charity winding up.

3 Financial performance of the Charity

The statement of financial activities for the year 31 December 2022 is for the Charity only as is the comparative year. From 01 April 2015 the trading activities of the subsidiary were transferred to the Charity and the subsidiary is now dormant.

NOTES TO THE FINANCIAL STATEMENTS

4 Incoming Resources Notes

	Year 31.12.22			Year 31.12.21		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Incoming Resources	£	£	£	£	£	£
Donations & legacies						
Donations	316,136	-	316,136	304,241	-	304,241
Statutory Funding	-	-	-	-	30,700	30,700
Charitable Trusts	29,100	47,592	76,692	38,699	66,726	105,425
Legacies	21,000	-	21,000	76,483	-	76,483
	366,236	47,592	413,828	419,423	97,426	516,849
Trading activities						
Sales of merchandise	878	-	878	494	-	494
Charitable activities						
Activities involving beneficiaries	-	49,988	49,988	34,200	13,914	48,114
Investments						
Listed securities - UK	3,194	-	3,194	3,347	-	3,347
Listed securities-Overseas	1,989	-	1,989	1,986	-	1,986
Bank interest	218	2	220	28	-	28
	5,401	2	5,403	5,361	-	5,361
Total	372,515	97,582	470,097	459,478	111,340	570,818

NOTES TO THE FINANCIAL STATEMENTS

5 Analysis of expenditure on charitable activities – 2022

	Education and awareness campaigns	Provision of emotional support	Research grants and expenditure	Total
	£	£	£	£
Research Hub – working with stakeholders & medical professionals	-	-	11,994	11,994
Working with beneficiaries and stakeholders	30,360	149,159	-	179,519
Communications, awareness, representation and campaign activity	58,168	18,990	1,428	78,586
Provision of information via literature and packs	18,137	-	-	18,137
Family Event - digital programme	-	3,680	-	3,680
Residential actual / digital activities for young people	-	19,700	-	19,700
Support costs (note 6)	32,069	33,881	3,563	69,513
Governance costs (note 6)	16,839	16,839	1,871	35,549
Total	155,573	242,249	18,856	416,678

Analysis of expenditure on charitable activities – 2021

	Education and awareness campaigns	Provision of emotional support	Research grants and expenditure	Total
	£	£	£	£
Research Hub – working with stakeholders & medical professionals	-	-	11,637	11,637
Working with beneficiaries and stakeholders	38,994	147,559	-	186,553
Communications, awareness, representation and campaign activity	50,704	24,375	592	75,671
Provision of information via literature and packs	30,278	-	-	30,278
Family Event - digital programme	-	6,000	-	6,000
Residential actual / digital activities for young people	-	7,400	-	7,400
Support costs (note 6)	36,657	38,320	4,073	79,050
Governance costs (note 6)	22,447	22,446	2,494	47,387
Total	179,080	246,100	18,796	443,976

Expenditure on charitable activities was £317,766 unrestricted (year to 31.12.2021: £340,793) and £98,912 restricted (year to 31.12.2021: £103,182).

NOTES TO THE FINANCIAL STATEMENTS

6 Analysis of governance and support costs - 2022

The Charity identifies the costs of both the support and governance functions and these are apportioned across the three charitable activities and the costs of raising funds on the relevant bases (see below).

	Charitable Outcomes			Income generation	
	General Support Costs	Governance Support Costs	Total Support Costs	Fundraising Support Costs	Basis of allocation
	£	£	£	£	
Salaries and related costs	11,868	27,717	39,585	18,047	On time allocation
Property	37,211	-	37,211	-	Occupancy
I T	12,999	-	12,999	684	Staff numbers
General Office	7,435	-	7,435	394	Staff numbers
Independent examination	-	4,560	4,560	240	Governance
Legal & other professional fees	-	3,272	3,272	172	Staff numbers
Total	69,513	35,549	105,062	19,537	

Analysis of governance and support costs – 2021

	Charitable Outcomes			Income generation	
	General Support Costs	Governance Support Costs	Total Support Costs	Fundraising Support Costs	Basis of allocation
	£	£	£	£	
Salaries and related costs	11,922	32,944	44,866	20,662	On time allocation
Property	33,298	-	33,298	-	Occupancy
I T	19,563	-	19,563	1,030	Staff numbers
General Office	14,267	-	14,267	751	Staff numbers
Audit	-	9,070	9,070	480	Governance
Legal & other professional fees	-	5,373	5,373	280	Staff numbers
Total	79,050	47,387	126,437	23,203	

NOTES TO THE FINANCIAL STATEMENTS

7 Net income from trading activities

The Charity has one dormant wholly owned subsidiary, CLDF (Trading) Limited; Registered office 36 Great Charles Street, Birmingham B3 3JY which is incorporated in the UK and registered in England. The accounts are filed at Companies House. The trading activities were transferred to the Charity from 01 April 2015 and are included in the SOFA and are as shown in Note 4.

Summarised balance sheet of CLDF (Trading) Limited	31.12.22	31.12.21
	£	£
Current assets	2	2
Creditors: amounts falling due within one year	-	-
Net Assets	<u>2</u>	<u>2</u>
Called up share capital	2	2
Profit and loss account	-	-
	<u>2</u>	<u>2</u>

8 Net outgoing resources

	31.12.22	31.12.21
	£	£
Net- outgoing resources are stated after charging:		
Depreciation on owned assets	2,822	4,192
Remuneration for the independent examination / statutory audit	4,800	9,550
Operating leases	<u>32,491</u>	<u>25,426</u>

9 Analysis of staff costs, trustee expenses, and the cost of key management Personnel

	31.12.22	31.12.21
	£	£
Salaries	285,651	286,718
Employers National Insurance	28,422	24,830
Pension costs (defined contribution schemes)	<u>8,058</u>	<u>12,630</u>
	<u>322,131</u>	<u>324,178</u>

Pension costs are allocated to the activity that the staff are engaged in and are charged to the unrestricted fund.

The key management personnel of the Charity are the Chief Executive Officer, the Head of Support, and the Head of Finance. The total of employee benefits of key management personnel of the Charity was £169,310 (year to 31.12.2021: £176,564).

The Trustees were not paid nor received any emoluments or benefits during the year (year to 31.12.2021 £0). During the year two trustees were reimbursed £744 for their expenses on travel (31.12.2021 £125).

NOTES TO THE FINANCIAL STATEMENTS

10 Staff numbers

The average monthly number of employees during the year was 9 (31.12.2021 : 9) and the average number of full-time equivalent employees during the year was:

Average number of employees by category:	31.12.22 No.	31.12.21 No.
Family Support	3	3
Information & Raising Awareness	0	1
Research	1	1
Raising Funds	1	1
Infrastructure	2	2
	<u>7</u>	<u>8</u>

There were no redundancy payments in 2022 (31.12.2021 : £0). Amounts outstanding to be paid at the year-end date were £0 (31.12.2021 : £0)

The number of employees whose emoluments, including benefits in kind and expenses, but excluding pension contributions, were in excess of £60,000 and disclosed in bands of £10,000 were as follows:-

	31.12.22 No.	31.12.21 No.
£60,001 - £70,000	<u>0</u>	<u>0</u>
£70,001 - £80,000	<u>0</u>	<u>1</u>

11 Related party transactions

The Charity has one subsidiary, CLDF (Trading) Limited (company registration number 01584165).

Related party transactions include unrestricted donations of £2,360 (2021: £4,820) from trustees and / or relatives of trustees.

12 Corporation Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS

13 Tangible fixed assets

	Computer Equipment £	Office Equipment £	Total £
Charity			
Cost			
As at 1 January 2022	31,938	34,541	66,479
Additions	-	-	-
Disposals	(23,301)	(2,173)	(25,474)
At 31 December 2022	8,637	32,368	41,005
Depreciation			
At 1 January 2022	28,114	34,541	62,655
Charge for the year	2,822	-	2,822
Disposals	(23,301)	(2,173)	(25,474)
At 31 December 2022	7,635	32,368	40,003
Net book value			
At 31 December 2022	1,002	-	1,002
At 31 December 2021	3,824	-	3,824

14 Investments

Shares in subsidiary	31.12.22	31.12.21
Cost	£	£
At 1 January 2022 and at 31 December 2022	2	2

The investment in the subsidiary company represents 100% of the ordinary issued share capital of CLDF (Trading) Limited, a company incorporated in the UK and registered in England.

UK quoted - Fixed interest bonds	31.12.22	31.12.21
	£	£
Market Value at 1 January 2022	233,809	233,129
Disposals	(3,109)	(185,666)
Purchases	6,557	180,488
Realised (losses) /gains on disposal	(819)	5,878
Net unrealised (losses)	(27,060)	(20)
Market value at 31 December 2022	209,378	233,809
Historical cost as at 31 December 2022	231,083	231,200

15 Stock and inventory

	Charity
	31.12.2022
	£
Stock of literature	2,160
Goods for resale	570
	2,730

NOTES TO THE FINANCIAL STATEMENTS

16 Analysis of cash and cash equivalents

	Charity	
	31.12.2022	31.12.2021
	£	£
Cash in hand	250	250
Current accounts	340,460	402,569
Cash held by Investment management company	10,168	15,868
	<u>350,878</u>	<u>418,687</u>

17 Debtors due within one year

	Charity	
	31.12.2022	31.12.2021
	£	£
Other debtors	6,000	2,000
Prepayments and accrued income	36,818	39,962
	<u>42,818</u>	<u>41,962</u>

18 Creditors due within one year

	Charity	
	31.12.2022	31.12.2021
	£	£
Research grants (note 21)	36,621	36,621
Trade creditors	17,034	31,027
Accruals	24,593	41,276
Taxes and social security	6,327	6,188
	<u>84,575</u>	<u>115,112</u>

19 Dilapidations Provision due within one year

	Charity	
	31.12.2022	31.12.2021
	£	£
Estimate costs of returning office to original condition at end of lease	<u>30,000</u>	<u>30,000</u>

20 Analysis of net assets between funds - 2022

	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fund balances at 31 December 2022 are represented by:-			
Tangible fixed assets	-	1,002	1,002
Investments	-	209,380	209,380
Current assets	60,594	335,832	396,426
Current liabilities	-	(114,575)	(114,575)
Total net assets	<u>60,594</u>	<u>431,639</u>	<u>492,233</u>

NOTES TO THE FINANCIAL STATEMENTS

Analysis of net assets between funds – 2021

	Restricted Funds £	Unrestricted Funds £	Total £
<i>Fund balances at 31 December 2021 are represented by:-</i>			
<i>Tangible fixed assets</i>	-	3,824	3,824
<i>Investments</i>	-	233,811	233,811
<i>Current assets</i>	61,924	403,901	465,825
<i>Current liabilities</i>	-	(145,112)	(145,112)
Total net assets	61,924	496,424	558,348

21 Research grants (note 18)

The following research projects have been granted funds by Children's Liver Disease Foundation. The following amounts represent the balance of accrued funding remaining unspent at the year end.

	31.12.22	31.12.21
Project Reference	£	£
2015 CLDF grant – Professor Amin Rostami-Hodjegan, University of Manchester: optimising drug regimens in paediatric liver disease using experimentally-derived simulation tools	6,197	6,197
2016 CLDF grant – Professor David Wraith, University of Birmingham: Development of biomarkers and novel therapeutics in autoimmune hepatitis type 2	30,424	30,424
	36,621	36,621

NOTES TO THE FINANCIAL STATEMENTS

22 Analysis of charitable funds

Analysis of movements in unrestricted funds - 2022

	At 1 January 2022	Incoming	Movement in Funds		At 31 December 2022
			Transfers from Restricted Fund	Outgoing	
	£	£	£	£	£
Unrestricted Funds	436,424	372,515	-	437,300	371,639
Designated Funds	60,000	-	-	-	60,000
Total	496,424	372,515	0	437,300	431,639

Analysis of movements in unrestricted funds - 2021

	At 1 January 2021	Incoming	Movement in Funds		At 31 December 2021
			Transfers from Restricted Fund	Outgoing	
	£	£	£	£	£
Unrestricted Funds	358,535	459,478	2,500	384,089	436,424
Designated Funds	60,000	-	-	-	60,000
Total	418,535	459,478	2,500	384,089	496,424

Name of unrestricted fund	Description, nature and purposes of the fund
Unrestricted Funds	The "free" reserves after allowing for all designated funds
Designated Funds	The reserves designated by the trustees for the purpose of funding research. The impact of Covid has meant the trustees have been unable to designate additional funds nor commit to a research grant programme. However, it is the intention, when the research environment is appropriate and there is sufficient income, for additional funding to be designated.

NOTES TO THE FINANCIAL STATEMENTS

Analysis of movements in restricted funds - 2022

The income funds of the Charity include restricted funds comprising the following unexpended balances of restricted income held to be applied for specific purposes.

	At 1 January 2022	Movement in Funds			At 31 December 2022
	£	Incoming £	Transfers £	Outgoing £	£
Research into biliary atresia fund	5,381	2	-	0	5,383
Christopher J Tromans Foundation	1,000	-	-	(925)	75
Welsh government funding of liver strategy	25,491	-	-	(14,942)	10,549
YP Events	700	-	-	(700)	-
Children in Need :Children & Families Officer post (1)	8,798	28,342	-	(28,043)	9,097
Children in Need - training	-	250	-	(250)	-
Yellow Alert literature	1,096	-	-	(1,096)	-
Remote Support Workers—Scotland (3)	6,131	-	-	(6,131)	-
Family events	1,000	-	-	0	1,000
Supporting PFIC families	2,350	-	-	(960)	1,390
Children in Need :Young People's Digital & Engagement Officer post (2)	9,977	-	-	(9,977)	-
YP activity - Breakaway	-	19,000	-	(19,000)	-
Provision of information, support, patient advocacy & facilitating patient engagement (4)	-	49,988	-	(16,888)	33,100
Total	61,924	97,582	-	(98,912)	60,594

NOTES TO THE FINANCIAL STATEMENTS

Analysis of movements in restricted funds - 2021

	At 1 January 2021	Movement in Funds			At 31 December 2021
	£	Incoming	Transfers	Outgoing	£
<i>Research into biliary atresia fund</i>	5,381	-	-	-	5,381
<i>Research hub (7)</i>	3,564	-	-	(3,564)	-
<i>Christopher J Tromans Foundation</i>	-	1,000	-	-	1,000
<i>Welsh government funding of liver strategy</i>	1,832	30,700	-	(7,041)	25,491
<i>YP Events</i>	700	-	-	-	700
<i>Children in Need :Children & Families Officer post (1)</i>	9,751	23,389	-	(24,342)	8,798
<i>Yellow Alert literature</i>	-	4,497	-	(3,401)	1,096
<i>Remote Support Workers—England (3)</i>	15,000	-	(14,500)	(500)	-
<i>Remote Support Workers—Scotland (3)</i>	796	19,000	-	(13,665)	6,131
<i>Family events</i>	2,500	-	(1,500)	-	1,000
<i>Supporting PFIC families</i>	-	3,550	-	(1,200)	2,350
<i>Children in Need :Young People's Digital & Engagement Officer post (2)</i>	9,598	9,790	-	(9,411)	9,977
<i>Support Service Costs</i>	-	-	10,000	(10,000)	-
<i>CLDF Information Services & Yellow Alert (6)</i>	-	13,914	-	(13,914)	-
<i>Core Costs (5)</i>	7,145	-	-	(7,145)	-
<i>Supporting children, young people & families</i>	-	5,500	3,500	(9,000)	-
Total	56,267	111,340	(2,500)	(103,183)	61,924

NOTES TO THE FINANCIAL STATEMENTS

22 Analysis of charitable funds (continued)

Explanation of the purpose of material restricted funds:

- 1. Children in Need – Children & Families Officer post**
This role works directly with patients and families providing emotional support; offering practical support.
- 2. Children in Need – Young People's Digital & Engagement post**
This role works with young people across digital mediums to offer support, peer to peer contact and practical support.
- 3. Remote Support Workers**
These roles were for support officers based at the 3 main centres; this would enable more families to be met directly and offered the support of CLDF. The pandemic has meant these roles have had to be deferred.
- 4 CLDF Provision of Information and Support Services, Patient Advocacy and facilitating patient engagement**
During 2021 an application was made to companies for funding to support the costs of the provision of the information and support services.
- 5 Core costs**
Due to the Covid-19 pandemic some projects were unable to take place but the support offered by the activities was provided via different mediums. Some restricted funders agreed to the change of use of the funds whilst keeping the the funds restricted.
- 6 CLDF Information Services and Yellow Alert**
During 2021 an application was made to companies for funding to support the costs of the provision of the information service and yellow alert
- 7 Research Hub**
The research hub provides a platform for families to provide details of their experiences to researchers which assists with the design of projects and methods of working.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction.

23 Research commitments

At 31 December 2022, the Charity had charged all the expenditure on research grants funded by both the general and restricted funds in compliance with Charities SORP FRS 102.

NOTES TO THE FINANCIAL STATEMENTS

24 Reconciliation of net movement of funds to net cash flow from operating activities

	31.12.22	31.12.21
	£	£
Net movement in funds	(66,115)	83,546
Depreciation charge	2,822	4,192
Interest income shown in investing activities	(5,403)	(5,361)
Losses / (Gains) in valuation of investments	27,879	(5,858)
Decrease / (Increase) in stock	2,446	(596)
(Increase) / Decrease in debtors	(856)	1,646
(Decrease) / Increase in creditors	(30,537)	12,110
Net cash used in operating activities	(69,764)	89,679

25 Financial commitments

The company is committed to the following payments in respect of operating leases.

	31.12.22	31.12.21
	£	£
Serviced office rental		
Within one year	13,221	22,664
2 - 5 years	-	<u>13,221</u>

